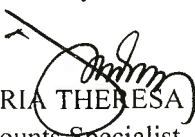



METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended September 30, 2024

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	32,117,450.87	284,843,073.24
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	339,163.30	1,526,154.84
TOTAL REVENUES	<u>32,456,614.17</u>	<u>286,369,228.08</u>
 Less: CURRENT OPERATING EXPENSES		
Personnel Services	12,932,385.53	92,906,433.65
Maintenance and Other Operating Expenses	13,438,547.65	107,296,326.73
Financial Expenses	9,796.63	78,998.71
Non-Cash Expenses	2,377,712.50	22,568,335.41
TOTAL CURRENT OPERATING EXPENSES	<u>28,758,442.31</u>	<u>222,850,094.50</u>
 SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	 <u>3,698,171.86</u>	 <u>63,519,133.58</u>
 Gains		-
Losses		-
 SURPLUS (DEFICIT) FOR THE PERIOD	 <u><u>3,698,171.86</u></u>	 <u><u>63,519,133.58</u></u>


Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
October 16, 2024

Checked by:


AMILYN K. PANDA, CPA
Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN C. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of September 2024

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	119,049,588.15
Receivables	38,447,964.69
Inventories	27,729,943.92
Other Assets	8,185,740.60

TOTAL CURRENT ASSETS 193,413,237.36

NON CURRENT ASSETS

Investments	54,008,431.45
Property, Plant and Equipment	556,476,739.53
Intangible Assets	7,106,804.00
Other Assets	119,163,431.59

TOTAL NON CURRENT ASSETS 736,755,406.57

TOTAL ASSETS 930,168,643.93

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	9,957,322.48
Inter-Agency Payables	320,603.52
Intra-Agency Payables	-
Other Payables	9,943,569.02
Provisions	

TOTAL CURRENT LIABILITIES 20,221,495.02

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	57,576,518.91
Provisions	16,490,645.45

TOTAL NON CURRENT LIABILITIES 74,067,164.36

TOTAL LIABILITIES 94,288,659.38


TOTAL ASSETS LESS TOTAL LIABILITIES 835,879,984.55

NET ASSETS / EQUITY


Government Equity	28,101,848.48
Retained Earnings/(Deficit)	807,778,136.07

TOTAL NET ASSETS / EQUITY 835,879,984.55


Prepared by:


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October 16, 2024

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Division Manager A
General Acctg. & Payroll Division

Reviewed & Verified by:


HELEN P. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended September 30, 2024

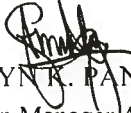
BALANCE AT SEPTEMBER 1	782,563,123.11
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(10,202,272.14)
Other adjustments	
RESTATED BALANCE	<u><u>772,360,850.97</u></u>

Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	63,519,133.58
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	
BALANCE AT SEPTEMBER 30	<u><u>835,879,984.55</u></u>


Prepared by:


MARIA THERESA M. NALAM
Accounts Specialist
October 16, 2024

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AMILYN R. PANDA, CPA
Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN E. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of September 30, 2024

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	29,487,009.65	274,040,978.69
Collection of Receivables	76,552.56	700,834.44
Trust Receipts	958,106.93	8,189,510.32
Other Receipts	745,198.20	7,423,316.69
Total Cash Inflows	31,266,867.34	290,354,640.14
Adjustments	-	105,619.44
Adjusted Cash Inflows	31,266,867.34	290,460,259.58
Cash Outflows		
Payment of Expenses	18,659,684.35	131,632,103.89
Purchase of Inventories	891,444.57	27,457,205.74
Grant of Cash Advances	990,256.86	11,274,685.91
Prepayments	-	1,726,393.76
Payment Deposits	-	-
Payment of Accounts Payable	976,102.16	15,183,423.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,266,793.85	50,514,386.80
Other Disbursements	21,416.27	1,476,693.70
Total Cash Outflows	25,805,698.06	239,264,892.80
Adjustments	774.00	204,177.96
Adjusted Cash Outflows	25,806,472.06	239,469,070.76
Net Cash Provided by (Used in) Operating Activities	5,460,395.28	50,991,188.82
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Receipts of Interest Earned	7,542.02	2,196,242.05
Receipts from Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments	-	-
Redemption of long term-investments	-	-
Proceeds from matured investments	-	168,178,006.57
Proceeds from terminated treasury bills	-	191,570,322.70
Sale of Investments	-	-
Receipts from LWUA Assistance	-	-
Total Cash Inflows	7,542.02	361,944,571.32
Adjustments	-	-
Fund Transfer to replace payment of monetization	266,021.58	2,138,018.24
Fund Transfer for operational use of the District	-	20,450,000.00
Fund Transfer for Septage Management Program	1,800,000.00	17,200,000.00
Fund Transfer representing Reserves	1,500,000.00	6,000,000.00
Fund Transfer for E-GOV Payment	1,000,000.00	1,000,000.00
Adjusted Cash Inflows	4,573,563.60	408,732,589.56
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Investment Property obligated in prior year	-	-
Purchase/Construction of Property, Plant and Equipment	5,318,763.84	46,095,744.38
Purchase/Acquisition of Investments	-	359,836,562.23
Purchase of Bearer Biological Assets	-	-


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of September 30, 2024

	CURRENT MONTH	YEAR TO DATE
Purchase of Consumable Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows	5,318,763.84	405,932,306.61
Adjustments		
Fund Transfer for Reserves	2,459,296.89	14,739,757.17
Fund Transfer for operational use of the District	-	20,450,000.00
Fund Transfer to fund employees earned leaves	-	2,349,094.06
Fund Transfer for Contingency Fund	500,000.00	5,000,000.00
Fund Transfer for Guaranty Deposit	243,637.49	1,568,914.42
Fund Transfer for E-GOV Payment	1,000,000.00	1,000,000.00
Fund Transfer for Septage Management Program	1,800,000.00	17,200,000.00
Adjusted Cash Outflows	11,321,698.22	468,240,072.26
Net Cash Provided by (Used in) Investing Activities	(6,748,134.62)	(59,507,482.70)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Domestic and Foreign Loans		-
Proceeds from issuance of notes payable		-
Proceeds from domestic loans		-
Proceeds from foreign loans		-
Total Cash Inflows	-	-
Adjustments (Please specify)		
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities		18,371,543.50
Payment of domestic loans		-
Total Cash Outflows	-	18,371,543.50
Adjustments (Please specify)		
Adjusted Cash Outflows	-	18,371,543.50
Net Cash Provided by (Used in) Financing Activities	-	(18,371,543.50)
Increase (Decrease) in Cash and Cash Equivalents	(1,287,739.34)	(26,887,837.38)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
Cash and Cash Equivalents, September 01	120,337,327.49	145,937,425.53
Cash and Cash Equivalents, September 30	119,049,588.15	119,049,588.15


Prepared by:


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Accounts Specialist
October 24, 2024

Checked by:


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SCAA/OIG Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN D. SAMPIANO
Dept. Manager A - Finance Services Department