

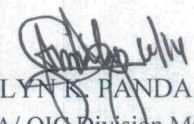
**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month Ended May 31, 2024

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>REVENUE</b>		
Service and Business Income	33,753,594.75	159,934,605.04
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	122,947.96	529,431.31
<b>TOTAL REVENUES</b>	<b>33,876,542.71</b>	<b>160,464,036.35</b>
<b>Less: CURRENT OPERATING EXPENSES</b>		
Personnel Services	11,480,192.89	50,083,067.41
Maintenance and Other Operating Expenses	13,026,927.57	55,495,488.74
Financial Expenses	8,497.26	39,670.03
Non-Cash Expenses	2,489,753.15	12,552,068.23
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>27,005,370.87</b>	<b>118,170,294.41</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<b>6,871,171.84</b>	<b>42,293,741.94</b>
Gains		-
Losses		-
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<b>6,871,171.84</b>	<b>42,293,741.94</b>

Prepared By:

  
**MARIA THERESA M. NALAM**  
Accounts Specialist  
May 13, 2024

Checked by:

  
**AMILYNK P. PANDO, CPA**  
SCAA/ OIC Division Manager A  
General Acctg. & Payroll Division

Reviewed and Verified by:

  
**HELEN SAMPIANO**  
Dept. Manager A - Finance Services Department

**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of May 2024

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents and International Reserves	127,339,355.37
Receivables	35,487,462.04
Inventories	31,897,748.33
Other Assets	10,641,288.71

**TOTAL CURRENT ASSETS** 205,365,854.45

**NON CURRENT ASSETS**

Investments	50,044,140.08
Property, Plant and Equipment	524,069,975.10
Intangible Assets	7,131,754.80
Other Assets	116,510,444.52

**TOTAL NON CURRENT ASSETS** 697,756,314.50

**TOTAL ASSETS** 903,122,168.95

**LIABILITIES**

**CURRENT LIABILITIES**

Financial Liabilities	6,036,131.03
Inter-Agency Payables	1,268,683.80
Intra-Agency Payables	-
Other Payables	6,545,793.47
Provisions	613,775.44

**TOTAL CURRENT LIABILITIES** 14,464,383.74

**NON CURRENT LIABILITIES**

Financial Liabilities	-
Trust Liabilities	56,712,255.80
Provisions	17,093,953.11

**TOTAL NON CURRENT LIABILITIES** 73,806,208.91

**TOTAL LIABILITIES** 88,270,592.65

**TOTAL ASSETS LESS TOTAL LIABILITIES** 814,851,576.30

**NET ASSETS / EQUITY**

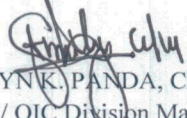
Government Equity	28,101,848.48
Retained Earnings/(Deficit)	786,749,727.82

**TOTAL NET ASSETS / EQUITY** 814,851,576.30

Prepared by:

  
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May 13, 2024

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SCAA/ OIC Division Manager A  
General Acctg. & Payroll Division

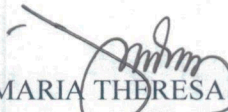
Reviewed & Verified by:

  
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Dept. Manager A - Finance Services Department

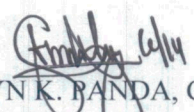
**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CHANGES IN NET ASSET/EQUITY**  
For the Month Ended May 31, 2024

<b>BALANCE AT MAY 1</b>	<b>782,563,123.11</b>
<b>Additions (Deductions):</b>	
Changes in accounting policy	
Prior period errors/adjustments	(10,005,288.75)
Other adjustments	
<b>RESTATED BALANCE</b>	<b>772,557,834.36</b>
<b>Additions (Deductions):</b>	
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Surplus (Deficit) for the period	42,293,741.94
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	
<b>BALANCE AT MAY 31</b>	<b>814,851,576.30</b>

Prepared by:

  
MARIA THERESA M. NALAM  
Accounts Specialist  
May 13, 2024

Checked by:

  
AMILYN K. RANDA, CPA  
SCAA/ OIC Division Manager A  
General Acctg. & Payroll Division

Reviewed and Verified by:

  
HELEN L. SAMPIANO  
Dept. Manager A - Finance Services Department

**METRO COTABATO WATER DISTRICT**  
**CONDENSED STATEMENT OF CASH FLOWS**  
As of May 31, 2024

	CURRENT MONTH	YEAR TO DATE
<b>Cash Flows From Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Revenue/Income	31,344,282.54	158,445,434.48
Collection of Receivables	78,314.65	414,278.92
Trust Receipts	1,144,645.74	4,447,866.56
Other Receipts	891,327.44	4,124,478.89
<b>Total Cash Inflows</b>	<b>33,458,570.37</b>	<b>167,432,058.85</b>
Adjustments	64,647.60	64,647.60
<b>Adjusted Cash Inflows</b>	<b>33,523,217.97</b>	<b>167,496,706.45</b>
<b>Cash Outflows</b>		
Payment of Expenses	20,267,393.21	76,318,561.74
Purchase of Inventories	5,559,356.54	20,933,737.70
Grant of Cash Advances	1,084,307.22	6,315,321.22
Prepayments	14,821.32	1,551,122.37
Payment Deposits	-	-
Payment of Accounts Payable	1,057,693.18	8,635,162.39
Remittance of Personnel Benefit Contributions and Mandatory Deductions	7,139,275.16	30,027,251.83
Other Disbursements	-	209,268.72
<b>Total Cash Outflows</b>	<b>35,122,846.63</b>	<b>143,990,425.97</b>
Adjustments	36,610.21	203,403.96
<b>Adjusted Cash Outflows</b>	<b>35,159,456.84</b>	<b>144,193,829.93</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(1,636,238.87)</b>	<b>23,302,876.52</b>
<b>Cash Flows From Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Receipts of Interest Earned	1,237,791.93	1,791,566.20
Receipts from Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments	-	-
Redemption of long term-investments	-	-
Proceeds from matured investments	141,081,121.12	141,081,121.12
Proceeds from terminated treasury bills	-	117,929,377.54
Sale of Investments	-	-
Receipts from LWUA Assistance	-	-
<b>Total Cash Inflows</b>	<b>142,318,913.05</b>	<b>260,802,064.86</b>
Adjustments	-	-
Fund Transfer to replace payment of monetization	805,743.53	1,239,904.30
Fund Transfer for Placement of Treasury Bill	-	-
Fund Transfer for operational use of the District	4,000,000.00	4,000,000.00
<b>Adjusted Cash Inflows</b>	<b>147,124,656.58</b>	<b>266,041,969.16</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Investment Property obligated in prior year	-	-
Purchase/Construction of Property, Plant and Equipment	5,483,009.68	15,429,059.66
Purchase/Acquisition of Investments	141,169,929.72	259,098,876.28
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-


**METRO COTABATO WATER DISTRICT**  
**CONDENSED STATEMENT OF CASH FLOWS**  
As of May 31, 2024

	CURRENT MONTH	YEAR TO DATE
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>	<b>146,652,939.40</b>	<b>274,527,935.94</b>
Adjustments		
Fund Transfer for Reserves	1,000,000.00	4,845,358.51
Fund Transfer for operational use of the District	4,000,000.00	4,000,000.00
Fund Transfer to fund employees earned leaves	-	2,349,094.06
Fund Transfer for Contingency Fund	500,000.00	3,000,000.00
Fund Transfer for Guaranty Deposit	104,883.61	848,983.83
<b>Adjusted Cash Outflows</b>	<b>152,257,823.01</b>	<b>289,571,372.34</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(5,133,166.43)</b>	<b>(23,529,403.18)</b>
<b>Cash Flows From Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Domestic and Foreign Loans		-
Proceeds from issuance of notes payable		-
Proceeds from domestic loans		-
Proceeds from foreign loans		-
<b>Total Cash Inflows</b>	-	-
Adjustments (Please specify)		
<b>Adjusted Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities		
Payment of domestic loans	18,371,543.50	18,371,543.50
<b>Total Cash Outflows</b>	<b>18,371,543.50</b>	<b>18,371,543.50</b>
Adjustments (Please specify)		
<b>Adjusted Cash Outflows</b>	<b>18,371,543.50</b>	<b>18,371,543.50</b>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(18,371,543.50)</b>	<b>(18,371,543.50)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(25,140,948.80)</b>	<b>(18,598,070.16)</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>		-
<b>Cash and Cash Equivalents, May 1</b>	<b>152,480,304.17</b>	<b>145,937,425.53</b>
<b>Cash and Cash Equivalents, May 31</b>	<b>127,339,355.37</b>	<b>127,339,355.37</b>

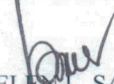
Prepared by:

  
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June 26, 2024

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