

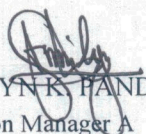
METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended June 30, 2024

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	30,213,734.80	190,148,339.84
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	88,220.87	617,652.18
TOTAL REVENUES	<u>30,301,955.67</u>	<u>190,765,992.02</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	8,139,488.84	58,222,556.25
Maintenance and Other Operating Expenses	11,280,762.73	66,776,251.47
Financial Expenses	10,147.28	49,817.31
Non-Cash Expenses	2,499,422.58	15,051,490.81
TOTAL CURRENT OPERATING EXPENSES	<u>21,929,821.43</u>	<u>140,100,115.84</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>8,372,134.24</u>	<u>50,665,876.18</u>
Gains		-
Losses		-
SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>8,372,134.24</u></u>	<u><u>50,665,876.18</u></u>

Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
July 12, 2024

Checked by:


AMILYN K. PANDA, CPA
Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of June 2024

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	122,522,762.43
Receivables	36,683,991.83
Inventories	31,256,174.90
Other Assets	8,442,350.33

TOTAL CURRENT ASSETS

198,905,279.49

NON CURRENT ASSETS

Investments	51,061,622.44
Property, Plant and Equipment	540,305,426.24
Intangible Assets	7,125,517.10
Other Assets	117,408,879.51

TOTAL NON CURRENT ASSETS

715,901,445.29

TOTAL ASSETS

914,806,724.78

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	10,441,600.50
Inter-Agency Payables	63,818.58
Intra-Agency Payables	-
Other Payables	5,250,804.60
Provisions	577,275.26

TOTAL CURRENT LIABILITIES

16,333,498.94

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	58,198,077.19
Provisions	17,093,953.11

TOTAL NON CURRENT LIABILITIES

75,292,030.30

TOTAL LIABILITIES

91,625,529.24

TOTAL ASSETS LESS TOTAL LIABILITIES

823,181,195.54

NET ASSETS / EQUITY

Government Equity	28,101,848.48
Retained Earnings/(Deficit)	795,079,347.06


TOTAL NET ASSETS / EQUITY

823,181,195.54


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July 12, 2024

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General Acctg. & Payroll Division

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Dept. Manager A - Finance Services Department

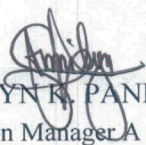
METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended June 30, 2024

BALANCE AT JUNE 1	782,563,123.11
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(10,047,803.75)
Other adjustments	
RESTATED BALANCE	772,515,319.36
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	50,665,876.18
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	
BALANCE AT JUNE 30	823,181,195.54

Prepared by:


MARIA THERESA M. NALAM
Accounts Specialist
July 12, 2024

Checked by:


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Division Manager A
General Acctg. & Payroll Division

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HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

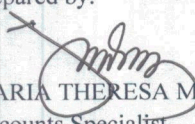
METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of June 30, 2024

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	27,245,940.33	185,691,374.81
Collection of Receivables	62,738.90	477,017.82
Trust Receipts	734,281.61	5,182,148.17
Other Receipts	615,954.63	4,740,433.52
Total Cash Inflows	28,658,915.47	196,090,974.32
Adjustments	40,971.84	105,619.44
Adjusted Cash Inflows	28,699,887.31	196,196,593.76
Cash Outflows		
Payment of Expenses	11,250,568.23	87,569,129.97
Purchase of Inventories	2,344,330.52	23,278,068.22
Grant of Cash Advances	1,229,580.91	7,544,902.13
Prepayments	90,843.47	1,641,965.84
Payment Deposits	-	-
Payment of Accounts Payable	2,276,879.53	10,912,041.92
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,433,406.27	34,460,658.10
Other Disbursements	-	209,268.72
Total Cash Outflows	21,625,608.93	165,616,034.90
Adjustments	-	203,403.96
Adjusted Cash Outflows	21,625,608.93	165,819,438.86
Net Cash Provided by (Used in) Operating Activities	7,074,278.38	30,377,154.90
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Receipts of Interest Earned	43,639.24	1,835,205.44
Receipts from Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments	-	-
Redemption of long term-investments	-	-
Proceeds from matured investments	-	141,081,121.12
Proceeds from terminated treasury bills	-	117,929,377.54
Sale of Investments	-	-
Receipts from LWUA Assistance	-	-
Total Cash Inflows	43,639.24	260,845,704.10
Adjustments	-	-
Fund Transfer to replace payment of monetization	193,392.02	1,433,296.32
Fund Transfer for operational use of the District	6,000,000.00	10,000,000.00
Fund Transfer for Septage Management Program	1,800,000.00	1,800,000.00
Fund Transfer representing Reserves	1,500,000.00	1,500,000.00
Adjusted Cash Inflows	9,537,031.26	275,579,000.42
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Investment Property obligated in prior year	-	-
Purchase/Construction of Property, Plant and Equipment	10,439,482.09	25,868,541.75
Purchase/Acquisition of Investments	-	259,098,876.28
Purchase of Bearer Biological Assets	-	-


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of June 30, 2024

	CURRENT MONTH	YEAR TO DATE
Purchase of Consumable Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows	10,439,482.09	284,967,418.03
Adjustments		
Fund Transfer for Reserves	2,500,000.00	7,345,358.51
Fund Transfer for operational use of the District	6,000,000.00	10,000,000.00
Fund Transfer to fund employees earned leaves	-	2,349,094.06
Fund Transfer for Contingency Fund	500,000.00	3,500,000.00
Fund Transfer for Guaranty Deposit	188,420.49	1,037,404.32
Fund Transfer for Septage Management Program	1,800,000.00	1,800,000.00
Adjusted Cash Outflows	21,427,902.58	310,999,274.92
Net Cash Provided by (Used in) Investing Activities	(11,890,871.32)	(35,420,274.50)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Domestic and Foreign Loans		-
Proceeds from issuance of notes payable		-
Proceeds from domestic loans		-
Proceeds from foreign loans		-
Total Cash Inflows	-	-
Adjustments (Please specify)		
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities		18,371,543.50
Payment of domestic loans		-
Total Cash Outflows	-	18,371,543.50
Adjustments (Please specify)		
Adjusted Cash Outflows	-	18,371,543.50
Net Cash Provided by (Used in) Financing Activities	-	(18,371,543.50)
Increase (Decrease) in Cash and Cash Equivalents	(4,816,592.94)	(23,414,663.10)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
Cash and Cash Equivalents, June 1	127,339,355.37	145,937,425.53
Cash and Cash Equivalents, June 30	122,522,762.43	122,522,762.43

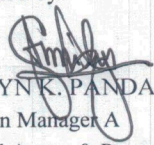
Prepared by:


MARIA THERESA M. NALAM
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July 18, 2024

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

Checked by:


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Division Manager A
General Acctg. & Payroll Division