


METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended March 31, 2024

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	33,086,070.17	95,177,139.02
Assistance and Subsidy	-	-
Gains		-
Other Non-Operating Income	85,728.37	284,722.17
TOTAL REVENUES	<u>33,171,798.54</u>	<u>95,461,861.19</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	8,687,624.48	29,224,126.96
Maintenance and Other Operating Expenses	10,805,715.37	31,971,795.16
Financial Expenses	8,279.66	23,152.65
Non-Cash Expenses	2,498,278.90	7,524,973.67
TOTAL CURRENT OPERATING EXPENSES	<u>21,999,898.41</u>	<u>68,744,048.44</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>11,171,900.13</u>	<u>26,717,812.75</u>
Gains		-
Losses		-
SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>11,171,900.13</u></u>	<u><u>26,717,812.75</u></u>

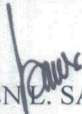
Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
April 16, 2024

Checked by:


AMILYN K. RANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of March 2024

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	140,896,180.20
Receivables	44,467,057.44
Inventories	27,075,828.56
Other Assets	10,825,120.80

TOTAL CURRENT ASSETS

223,264,187.00

NON CURRENT ASSETS

Investments	48,017,108.39
Property, Plant and Equipment	517,659,135.50
Intangible Assets	7,144,230.20
Other Assets	115,693,100.02

TOTAL NON CURRENT ASSETS

688,513,574.11

TOTAL ASSETS

911,777,761.11

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	6,560,855.69
Inter-Agency Payables	62,194.80
Intra-Agency Payables	-
Other Payables	8,780,590.21
Provisions	1,612,910.99

TOTAL CURRENT LIABILITIES

17,016,551.69

NON CURRENT LIABILITIES

Financial Liabilities	18,371,543.50
Trust Liabilities	56,014,942.97
Provisions	17,093,953.11

TOTAL NON CURRENT LIABILITIES

91,480,439.58

TOTAL LIABILITIES

108,496,991.27

TOTAL ASSETS LESS TOTAL LIABILITIES

803,280,769.84

NET ASSETS / EQUITY

Government Equity	28,101,848.48
Retained Earnings/(Deficit)	775,178,921.36

TOTAL NET ASSETS / EQUITY

803,280,769.84

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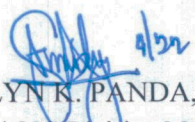
METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended March 31, 2024

BALANCE AT MARCH 1	782,563,123.11
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(6,000,166.02)
Other adjustments	
RESTATED BALANCE	<u>776,562,957.09</u>
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	26,717,812.75
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	
BALANCE AT MARCH 31	<u><u>803,280,769.84</u></u>

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SCAA/ OIC Division Manager A
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Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of March 31, 2024

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	29,075,686.71	89,098,414.48
Collection of Receivables	82,258.05	208,802.05
Trust Receipts	776,230.65	2,263,861.03
Other Receipts	632,338.65	2,474,995.76
Total Cash Inflows	30,566,514.06	94,046,073.32
Adjustments	-	-
Adjusted Cash Inflows	30,566,514.06	94,046,073.32
Cash Outflows		
Payment of Expenses	14,775,645.35	42,324,296.76
Purchase of Inventories	1,813,612.23	10,297,834.62
Grant of Cash Advances	900,264.80	3,944,455.07
Prepayments	63,359.26	1,527,334.47
Payment Deposits	-	-
Payment of Accounts Payable	442,308.86	6,875,302.29
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,489,904.99	17,379,639.22
Other Disbursements	4,135.00	206,415.00
Total Cash Outflows	22,489,230.49	82,555,277.43
Adjustments	19,314.95	166,793.75
Adjusted Cash Outflows	22,508,545.44	82,722,071.18
Net Cash Provided by (Used in) Operating Activities	8,057,968.62	11,324,002.14
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Receipts of Interest Earned	498,005.80	551,105.63
Receipts from Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments	-	-
Proceeds from terminated treasury bills	117,929,377.54	117,929,377.54
Sale of Investments	-	-
Receipts from LWUA Assistance	-	-
Total Cash Inflows	118,427,383.34	118,480,483.17
Adjustments	-	-
Fund Transfer to replace payment of monetization	40,156.18	277,972.74
Fund Transfer for Placement of Treasury Bill	-	-
Fund Transfer for operational use of the District	-	-
Adjusted Cash Inflows	118,467,539.52	118,758,455.91
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	3,136,042.44	9,410,873.01
Purchase/Acquisition of Investments	117,928,946.56	117,928,946.56
Total Cash Outflows	121,064,989.00	127,339,819.57
Adjustments	-	-
Fund Transfer for Reserves	927,182.04	2,850,204.55
Fund Transfer to fund employees earned leaves	-	2,349,094.06
Fund Transfer for Contingency Fund	500,000.00	2,000,000.00
Fund Transfer for Guaranty Deposit	128,027.43	584,585.20

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of March 31, 2024

	CURRENT MONTH	YEAR TO DATE
Adjusted Cash Outflows	122,620,198.47	135,123,703.38
Net Cash Provided by (Used in) Investing Activities	(4,152,658.95)	(16,365,247.47)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Domestic and Foreign Loans		-
Proceeds from issuance of notes payable		-
Proceeds from domestic loans	-	-
Proceeds from foreign loans		-
Total Cash Inflows	-	-
Adjustments (Please specify)		
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Interest on Loans and Other Financial Charges	-	-
Total Cash Outflows	-	-
Adjustments (Please specify)		
Adjusted Cash Outflows	-	-
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	3,905,309.67	(5,041,245.33)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
Cash and Cash Equivalents, March 1	136,990,870.53	145,937,425.53
Cash and Cash Equivalents, March 31	140,896,180.20	140,896,180.20


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April 22, 2024

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General Acctg. & Payroll Division

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