

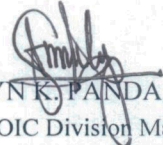
METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended February 29, 2024

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	30,803,282.50	62,091,068.85
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	102,785.53	198,993.80
TOTAL REVENUES	<u>30,906,068.03</u>	<u>62,290,062.65</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	10,153,102.18	20,536,502.48
Maintenance and Other Operating Expenses	11,481,068.95	21,166,079.79
Financial Expenses	7,304.69	14,872.99
Non-Cash Expenses	2,681,585.96	5,026,694.77
TOTAL CURRENT OPERATING EXPENSES	<u>24,323,061.78</u>	<u>46,744,150.03</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>6,583,006.25</u>	<u>15,545,912.62</u>
Gains		-
Losses		-
SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>6,583,006.25</u></u>	<u><u>15,545,912.62</u></u>

Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
March 14, 2024

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
 As of February 2024

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	136,990,870.53
Receivables	42,451,541.03
Inventories	27,805,698.68
Other Assets	9,020,009.94

TOTAL CURRENT ASSETS

216,268,120.18

NON CURRENT ASSETS

Investments	47,073,931.69
Property, Plant and Equipment	517,164,229.81
Intangible Assets	7,150,467.90
Other Assets	114,794,021.48

TOTAL NON CURRENT ASSETS

686,182,650.88

TOTAL ASSETS

902,450,771.06

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	6,185,716.10
Inter-Agency Payables	1,273,116.19
Intra-Agency Payables	-
Other Payables	8,876,525.81
Provisions	1,769,099.02

TOTAL CURRENT LIABILITIES

18,104,457.12

NON CURRENT LIABILITIES

Financial Liabilities	18,371,543.50
Trust Liabilities	55,972,206.64
Provisions	17,093,953.11

TOTAL NON CURRENT LIABILITIES

91,437,703.25

TOTAL LIABILITIES

109,542,160.37

TOTAL ASSETS LESS TOTAL LIABILITIES

792,908,610.69

NET ASSETS / EQUITY

Government Equity	28,101,848.48
Retained Earnings/(Deficit)	764,806,762.21

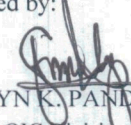
TOTAL NET ASSETS / EQUITY

792,908,610.69

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 March 14, 2024

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 General Acctg. & Payroll Division

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 Dept. Manager A - Finance Services Department


METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended February 29, 2024

BALANCE AT FEBRUARY 1	782,563,123.11
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(5,200,425.04)
Other adjustments	
RESTATED BALANCE	777,362,698.07
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	15,545,912.62
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	
BALANCE AT FEBRUARY 29	792,908,610.69

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Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of February 29, 2024

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	28,639,058.49	60,022,727.77
Collection of Receivables	62,232.24	126,544.00
Trust Receipts	709,890.08	1,487,630.38
Other Receipts	774,933.56	1,842,657.11
Total Cash Inflows	30,186,114.37	63,479,559.26
Adjustments	-	-
Adjusted Cash Inflows	30,186,114.37	63,479,559.26
Cash Outflows		
Payment of Expenses	18,000,012.79	27,548,651.41
Purchase of Inventories	5,805,981.86	8,484,222.39
Grant of Cash Advances	1,082,632.38	3,044,190.27
Prepayments	1,388,634.79	1,463,975.21
Payment Deposits	-	-
Payment of Accounts Payable	928,596.12	6,432,993.43
Remittance of Personnel Benefit Contributions and Mandatory Deductions	3,388,306.19	12,889,734.23
Other Disbursements	202,280.00	202,280.00
Total Cash Outflows	30,796,444.13	60,066,046.94
Adjustments	15,000.00	147,478.80
Adjusted Cash Outflows	30,811,444.13	60,213,525.74
Net Cash Provided by (Used in) Operating Activities	(625,329.76)	3,266,033.52
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Receipts of Interest Earned	50,307.95	53,099.83
Receipts from Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments	-	-
Proceeds from matured investments	-	-
Receipts from LWUA Assistance	-	-
Total Cash Inflows	50,307.95	53,099.83
Adjustments	-	-
Fund Transfer to replace payment of monetization	-	237,816.56
Fund Transfer for Placement of Treasury Bill	-	-
Fund Transfer for operational use of the District	-	-
Adjusted Cash Inflows	50,307.95	290,916.39
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	943,941.24	6,274,830.57
Purchase/Acquisition of Investments	-	-
Total Cash Outflows	943,941.24	6,274,830.57
Adjustments	-	-
Fund Transfer for Reserves	941,519.84	1,923,022.51
Fund Transfer to fund employees earned leaves	2,349,094.06	2,349,094.06
Fund Transfer for Contingency Fund	500,000.00	1,500,000.00
Fund Transfer for Guaranty Deposit	150,250.01	456,557.77
Adjusted Cash Outflows	4,884,805.15	12,503,504.91


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
 As of February 29, 2024

	CURRENT MONTH	YEAR TO DATE
Net Cash Provided by (Used in) Investing Activities	(4,834,497.20)	(12,212,588.52)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	-
Proceeds from foreign loans	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)		
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Interest on Loans and Other Financial Charges	-	-
Total Cash Outflows	-	-
Adjustments (Please specify)		
Adjusted Cash Outflows	-	-
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	(5,459,826.96)	(8,946,555.00)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
Cash and Cash Equivalents, February 1	142,450,697.49	145,937,425.53
Cash and Cash Equivalents, February 29	136,990,870.53	136,990,870.53


Prepared by:


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 March 26, 2024

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 Dept. Manager A - Finance Services Department