


METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended January 31, 2024

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	31,287,786.35	31,287,786.35
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	96,208.27	96,208.27
TOTAL REVENUES	<u>31,383,994.62</u>	<u>31,383,994.62</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	10,383,400.30	10,383,400.30
Maintenance and Other Operating Expenses	9,685,010.84	9,685,010.84
Financial Expenses	7,568.30	7,568.30
Non-Cash Expenses	2,345,108.81	2,345,108.81
TOTAL CURRENT OPERATING EXPENSES	<u>22,421,088.25</u>	<u>22,421,088.25</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>8,962,906.37</u>	<u>8,962,906.37</u>
Gains		-
Losses		-
SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>8,962,906.37</u></u>	<u><u>8,962,906.37</u></u>

Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
February 16, 2024

Checked by:


AMILYNK K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of January 2024

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	142,450,697.49
Receivables	41,291,664.59
Inventories	23,345,325.20
Other Assets	7,398,276.29

TOTAL CURRENT ASSETS

214,485,963.57

NON CURRENT ASSETS

Investments	46,117,344.76
Property, Plant and Equipment	519,619,968.06
Intangible Assets	7,156,705.60
Other Assets	111,781,928.49

TOTAL NON CURRENT ASSETS

684,675,946.91

TOTAL ASSETS

899,161,910.48

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	5,947,223.65
Inter-Agency Payables	719,411.52
Intra-Agency Payables	-
Other Payables	7,216,388.20
Provisions	5,238,416.07

TOTAL CURRENT LIABILITIES

19,121,439.44

NON CURRENT LIABILITIES

Financial Liabilities	18,371,543.50
Trust Liabilities	56,011,333.71
Provisions	17,093,953.11

TOTAL NON CURRENT LIABILITIES

91,476,830.32

TOTAL LIABILITIES

110,598,269.76

TOTAL ASSETS LESS TOTAL LIABILITIES

788,563,640.72


NET ASSETS / EQUITY

Government Equity	28,101,848.48
Retained Earnings/(Deficit)	760,461,792.24

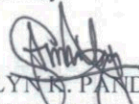
TOTAL NET ASSETS / EQUITY

788,563,640.72

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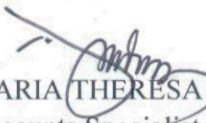
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Dept. Manager A - Finance Services Department


METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended January 31, 2024

BALANCE AT JANUARY 1	782,563,123.11
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(2,962,388.76)
Other adjustments	
RESTATED BALANCE	779,600,734.35
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	8,962,906.37
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	
BALANCE AT JANUARY 31	788,563,640.72

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February 16, 2024

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Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of January 31, 2024

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	31,383,669.28	31,383,669.28
Collection of Receivables	64,311.76	64,311.76
Trust Receipts	777,740.30	777,740.30
Other Receipts	1,067,723.55	1,067,723.55
Total Cash Inflows	33,293,444.89	33,293,444.89
Adjustments	-	-
Adjusted Cash Inflows	33,293,444.89	33,293,444.89
Cash Outflows		
Payment of Expenses	9,548,638.62	9,548,638.62
Purchase of Inventories	2,678,240.53	2,678,240.53
Grant of Cash Advances	1,961,557.89	1,961,557.89
Prepayments	75,340.42	75,340.42
Payment Deposits	-	-
Payment of Accounts Payable	5,504,397.31	5,504,397.31
Remittance of Personnel Benefit Contributions and Mandatory Deductions	9,501,428.04	9,501,428.04
Other Disbursements	-	-
Total Cash Outflows	29,269,602.81	29,269,602.81
Adjustments	132,478.80	132,478.80
Adjusted Cash Outflows	29,402,081.61	29,402,081.61
Net Cash Provided by (Used in) Operating Activities	3,891,363.28	3,891,363.28
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Receipts of Interest Earned	2,791.88	2,791.88
Receipts from Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments	-	-
Proceeds from matured investments	-	-
Receipts from LWUA Assistance	-	-
Total Cash Inflows	2,791.88	2,791.88
Adjustments	-	-
Fund Transfer to replace payment of monetization	237,816.56	237,816.56
Fund Transfer for Placement of Treasury Bill	-	-
Fund Transfer for operational use of the District	-	-
Adjusted Cash Inflows	240,608.44	240,608.44
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	5,330,889.33	5,330,889.33
Purchase/Acquisition of Investments	-	-
Total Cash Outflows	5,330,889.33	5,330,889.33
Adjustments	-	-
Fund Transfer for Reserves	981,502.67	981,502.67
Fund Transfer for Contingency Fund	1,000,000.00	1,000,000.00
Fund Transfer for Guaranty Deposit	306,307.76	306,307.76
Adjusted Cash Outflows	7,618,699.76	7,618,699.76
Net Cash Provided by (Used in) Investing Activities	(7,378,091.32)	(7,378,091.32)


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of January 31, 2024

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	-
Proceeds from foreign loans	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Interest on Loans and Other Financial Charges	-	-
Total Cash Outflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	-	-
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	(3,486,728.04)	(3,486,728.04)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 1	145,937,425.53	145,937,425.53
Cash and Cash Equivalents, January 31	142,450,697.49	142,450,697.49

Prepared by:


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February 27, 2024

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