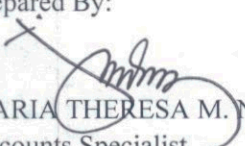


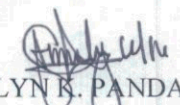
METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended May 31, 2023

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	30,210,326.44	149,829,504.06
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	236,080.93	927,746.62
TOTAL REVENUES	<u>30,446,407.37</u>	<u>150,757,250.68</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	12,027,315.73	47,182,927.19
Maintenance and Other Operating Expenses	11,704,069.24	61,042,007.03
Financial Expenses	9,863.59	134,533.01
Non-Cash Expenses	2,325,815.26	11,326,438.87
TOTAL CURRENT OPERATING EXPENSES	<u>26,067,063.82</u>	<u>119,685,906.10</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>4,379,343.55</u>	<u>31,071,344.58</u>
Gains	-	-
Losses	-	-
SURPLUS (DEFICIT) FOR THE PERIOD	<u>4,379,343.55</u>	<u>31,071,344.58</u>

Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
May 16, 2023

Checked by:


AMILYN R. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of May 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	170,453,833.16
Receivables	40,258,782.04
Inventories	27,810,786.22
Other Assets	9,323,216.46

TOTAL CURRENT ASSETS 247,846,617.88

NON CURRENT ASSETS

Investments	38,400,468.78
Property, Plant and Equipment	460,743,666.16
Intangible Assets	7,208,932.84
Other Assets	96,305,357.88

TOTAL NON CURRENT ASSETS 602,658,425.66

TOTAL ASSETS 850,505,043.54

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	5,096,314.42
Inter-Agency Payables	1,161,006.79
Intra-Agency Payables	3,025.41
Other Payables	11,236,236.87

TOTAL CURRENT LIABILITIES 17,496,583.49

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	52,198,456.45
Provisions	16,804,629.35

TOTAL NON CURRENT LIABILITIES 69,003,085.80

TOTAL LIABILITIES 86,499,669.29

TOTAL ASSETS LESS TOTAL LIABILITIES 764,005,374.25

NET ASSETS / EQUITY

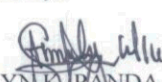
Government Equity	28,101,848.48
Retained Earnings/(Deficit)	735,903,525.77

TOTAL NET ASSETS / EQUITY 764,005,374.25

Prepared by:


MARIA THERESA M. NALAM
Accounts Specialist
May 16, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed & Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department


METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended May 31, 2023

BALANCE AT JANUARY 1	743,591,171.19
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(11,780,023.19)
Other adjustments	
RESTATED BALANCE	731,811,148.00
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	31,071,344.58
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	1,122,881.67
BALANCE AT MAY 31	764,005,374.25

Prepared by:


MARIA THERESA M. NALAM
Accounts Specialist
May 16, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of May 31, 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	32,675,290.86	143,991,971.70
Collection of Receivables	76,045.78	356,212.08
Trust Receipts	768,339.10	3,076,613.17
Other Receipts	919,057.05	3,643,838.14
Total Cash Inflows	34,438,732.79	151,068,635.09
Adjustments	-	62,051.62
Adjusted Cash Inflows	34,438,732.79	151,130,686.71
Cash Outflows		
Payment of Expenses	18,673,666.16	73,396,982.43
Purchase of Inventories	3,179,148.45	15,829,741.08
Grant of Cash Advances	1,113,123.38	6,559,495.73
Prepayments	185,874.42	1,549,028.30
Payment Deposits	-	1,900.00
Payment of Accounts Payable	506,111.30	11,744,590.65
Remittance of Personnel Benefit Contributions and Mandatory Deductions	6,360,906.66	24,990,007.52
Other Disbursements	2,268.00	1,574,958.86
Total Cash Outflows	30,021,098.37	135,646,704.57
Adjustments	32,730.72	42,930.72
Adjusted Cash Outflows	30,053,829.09	135,689,635.29
Net Cash Provided by (Used in) Operating Activities	4,384,903.70	15,441,051.42
Cash Flows From Investing Activities		
Cash Inflows		
Receipts of Interest Earned	56,474.89	739,140.14
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments	-	7,811,087.11
Proceeds from matured investments	-	-
Total Cash Inflows	56,474.89	8,550,227.25
Adjustments	-	-
Fund Transfer to replace payment of monetization	55,748.06	92,965.59
Fund Transfer for operational use of the District	-	-
Adjusted Cash Inflows	112,222.95	8,643,192.84
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	527,852.23	16,400,024.26
Purchase/Acquisition of Investments	2,064,470.97	7,334,546.08
Total Cash Outflows	2,592,323.20	23,734,570.34
Adjustments	-	-
Reclassification from Time Deposit to Restricted Fund	-	53,516,038.55
Purchase of materials (other deferred credits)	-	-
Bank Charges	-	-
Adjusted Cash Outflows	2,592,323.20	77,250,608.89
Net Cash Provided by (Used in) Investing Activities	(2,480,100.25)	(68,607,416.05)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Total Cash Inflows	-	-


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of May 31, 2023

	CURRENT MONTH	YEAR TO DATE
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Interest on Loans and Other Financial Charges	-	-
Total Cash Outflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	-	-
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	1,904,803.45	(53,166,364.63)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
Cash and Cash Equivalents, January 01	168,549,029.71	223,620,197.79
Cash and Cash Equivalents, January 31	170,453,833.16	170,453,833.16

Prepared by:


MARIA THERESA M. NALAM
Accounts Specialist
June 27, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department