


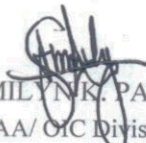
METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended February 28, 2023

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	29,391,034.92	59,433,872.27
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	137,043.53	329,202.34
TOTAL REVENUES	<u>29,528,078.45</u>	<u>59,763,074.61</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	9,424,294.52	17,885,123.80
Maintenance and Other Operating Expenses	9,950,703.29	18,072,689.95
Financial Expenses	29,284.74	60,272.21
Non-Cash Expenses	2,172,347.91	4,333,754.51
TOTAL CURRENT OPERATING EXPENSES	<u>21,576,630.46</u>	<u>40,351,840.47</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>7,951,447.99</u>	<u>19,411,234.14</u>
Gains		-
Losses		-
SURPLUS (DEFICIT) FOR THE PERIOD	<u>7,951,447.99</u>	<u>19,411,234.14</u>


Prepared By:


NIKKOL L. ANDRES
Corporate Accounts Analyst
March 16, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Div. Manager A - Treasury and Budget Division
OIC Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of February, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	215,683,309.12
Receivables	42,098,828.08
Inventories	24,325,181.33
Other Assets	9,809,351.88

TOTAL CURRENT ASSETS 291,916,670.41

NON CURRENT ASSETS

Investments	35,661,862.31
Property, Plant and Equipment	458,866,209.88
Intangible Assets	7,227,645.94
Other Assets	48,079,647.78

TOTAL NON CURRENT ASSETS 549,835,365.91

TOTAL ASSETS 841,752,036.32

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	5,618,821.20
Inter-Agency Payables	442,206.91
Intra-Agency Payables	4.16
Other Payables	8,638,084.41

TOTAL CURRENT LIABILITIES 14,699,116.68

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	52,228,699.48
Provisions	18,891,027.92

TOTAL NON CURRENT LIABILITIES 71,119,727.40

TOTAL LIABILITIES 85,818,844.08

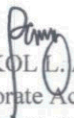
TOTAL ASSETS LESS TOTAL LIABILITIES 755,933,192.24

NET ASSETS / EQUITY

Government Equity	26,978,966.81
Retained Earnings/(Deficit)	728,954,225.43

TOTAL NET ASSETS / EQUITY 755,933,192.24


Prepared by:


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March 16, 2023

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OIC Dept. Manager A - Finance Department


METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended February 28, 2023

BALANCE AT JANUARY 1	743,591,171.19
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(7,069,213.09)
Other adjustments	
RESTATED BALANCE	736,521,958.10
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	19,411,234.14
Adjustment of net revenue recognized directly in net assets/equity	
BALANCE AT FEBRUARY 28	755,933,192.24


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March 16, 2023

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Reviewed and Verified by:


HELEN L. SAMPIANO
Div. Manager A - Treasury and Budget Division
OIC Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of February 28, 2023
(in absolute amounts)

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	25,972,460.40	54,698,662.60
Collection of Receivables	80,885.60	150,355.79
Trust Receipts	545,956.91	1,217,287.72
Other Receipts	620,392.18	1,302,551.75
Total Cash Inflows	27,219,695.09	57,368,857.86
Adjustments	34,680.00	38,890.12
Adjusted Cash Inflows	27,254,375.09	57,407,747.98
Cash Outflows		
Payment of Expenses	14,077,786.30	21,724,934.35
Purchase of Inventories	1,498,645.22	4,059,180.09
Grant of Cash Advances	2,246,049.75	3,480,206.85
Prepayments	1,305,764.96	1,326,070.25
Payment Deposits		1,900.00
Payment of Accounts Payable	1,164,884.13	10,309,388.91
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,072,594.00	8,677,200.74
Other Disbursements	197,230.75	927,706.63
Total Cash Outflows	24,562,955.11	50,506,587.82
Adjustments		
Adjusted Cash Outflows	24,562,955.11	50,506,587.82
Net Cash Provided by (Used in) Operating Activities	2,691,419.98	6,901,160.16
Cash Flows From Investing Activities		
Cash Inflows		
Receipts of Interest Earned	147,152.92	255,467.26
Total Cash Inflows	147,152.92	255,467.26
Adjustments (Please specify)		
Adjusted Cash Inflows	147,152.92	255,467.26
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	1,601,579.25	13,030,499.59
Purchase/Acquisition of Investments	1,018,117.50	2,063,016.50
Total Cash Outflows	2,619,696.75	15,093,516.09
Adjustments		
Adjusted Cash Outflows	2,619,696.75	15,093,516.09
Net Cash Provided by (Used in) Investing Activities	(2,472,543.83)	(14,838,048.83)
Cash Flows From Financing Activities		

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS

As of February 28, 2023

(in absolute amounts)

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities		-
Proceeds from Issuance of Bonds and Acceptances Payable		-
Proceeds from Domestic and Foreign Loans		-
Total Cash Inflows	-	-
Adjustments (Please specify)		-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities		-
Payment of Interest on Loans and Other Financial Charges	-	-
Payment of Cash Dividends	-	-
Total Cash Outflows	-	-
Adjustments (Please specify)		-
Adjusted Cash Outflows	-	-
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	218,876.15	(7,936,888.67)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
Cash and Cash Equivalents, January 01	215,464,432.97	223,620,197.79
Cash and Cash Equivalents, January 31	215,683,309.12	215,683,309.12

Prepared by:



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 Corporate Accounts Analyst
 March 23, 2023

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