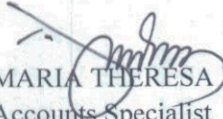



METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended October 31, 2023

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	30,886,821.28	305,373,020.42
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	129,412.15	1,668,627.49
TOTAL REVENUES	<u>31,016,233.43</u>	<u>307,041,647.91</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	10,366,013.17	98,579,866.85
Maintenance and Other Operating Expenses	14,170,791.63	129,411,111.07
Financial Expenses	8,366.90	454,406.28
Non-Cash Expenses	2,269,283.30	22,867,579.25
TOTAL CURRENT OPERATING EXPENSES	<u>26,814,455.00</u>	<u>251,312,963.45</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>4,201,778.43</u>	<u>55,728,684.46</u>
Gains	-	-
Losses	-	-
SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>4,201,778.43</u></u>	<u><u>55,728,684.46</u></u>

Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
November 15, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of October 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	174,414,376.79
Receivables	41,756,886.23
Inventories	24,859,507.48
Other Assets	9,468,603.95

TOTAL CURRENT ASSETS 250,499,374.45

NON CURRENT ASSETS

Investments	43,138,687.41
Property, Plant and Equipment	467,474,860.57
Intangible Assets	7,175,418.70
Other Assets	109,078,699.72

TOTAL NON CURRENT ASSETS 626,867,666.40

TOTAL ASSETS 877,367,040.85

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	5,781,732.74
Inter-Agency Payables	685,310.05
Intra-Agency Payables	480.00
Other Payables	12,194,305.15

TOTAL CURRENT LIABILITIES 18,661,827.94

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	53,710,083.26
Provisions	16,804,629.35

TOTAL NON CURRENT LIABILITIES 70,514,712.61

TOTAL LIABILITIES 89,176,540.55


TOTAL ASSETS LESS TOTAL LIABILITIES 788,190,500.30

NET ASSETS / EQUITY


Government Equity	28,101,848.48
Retained Earnings/(Deficit)	760,088,651.82

TOTAL NET ASSETS / EQUITY 788,190,500.30

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November 15, 2023

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SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed & Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department


METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended October 31, 2023

BALANCE AT JANUARY 1	743,591,171.19
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(12,252,237.02)
Other adjustments	
RESTATED BALANCE	731,338,934.17
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	55,728,684.46
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	1,122,881.67
BALANCE AT OCTOBER 31	788,190,500.30

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November 15, 2023

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AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of October 31, 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	31,438,837.36	292,732,178.91
Collection of Receivables	71,702.37	693,044.21
Trust Receipts	658,455.63	6,519,071.20
Other Receipts	702,392.21	7,546,027.49
Total Cash Inflows	32,871,387.57	307,490,321.81
Adjustments	44,116.00	169,852.29
Adjusted Cash Inflows	32,915,503.57	307,660,174.10
Cash Outflows		
Payment of Expenses	15,763,614.74	149,901,489.19
Purchase of Inventories	1,273,734.97	26,077,586.61
Grant of Cash Advances	831,531.36	13,017,412.67
Prepayments	33,116.16	1,677,052.67
Payment Deposits	-	3,164.00
Payment of Accounts Payable	778,849.31	14,911,339.73
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,964,866.38	50,770,746.21
Other Disbursements	-	1,989,776.85
Total Cash Outflows	24,645,712.92	258,348,567.93
Adjustments	8,072.55	486,859.13
Adjusted Cash Outflows	24,653,785.47	258,835,427.06
Net Cash Provided by (Used in) Operating Activities	8,261,718.10	48,824,747.04
Cash Flows From Investing Activities		
Cash Inflows		
Receipts of Interest Earned	8,738.10	1,740,851.22
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments		7,811,087.11
Proceeds from matured investments		7,811,087.11
Total Cash Inflows	8,738.10	9,551,938.33
Adjustments		
Fund Transfer to replace payment of monetization	192,331.33	1,274,881.53
Fund Transfer for Placement of Treasury Bill	-	144,761,011.61
Adjusted Cash Inflows	201,069.43	155,587,831.47
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	3,440,812.04	29,747,773.69
Purchase/Acquisition of Investments	2,039,629.04	170,354,587.27
Total Cash Outflows	5,480,441.08	200,102,360.96
Adjustments		
Reclassification from Time Deposit to Restricted Fund	-	53,516,038.55
Adjusted Cash Outflows	5,480,441.08	253,618,399.51
Net Cash Provided by (Used in) Investing Activities	(5,279,371.65)	(98,030,568.04)


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
 As of October 31, 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Interest on Loans and Other Financial Charges	-	-
Total Cash Outflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	-	-
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	2,982,346.45	(49,205,821.00)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
Cash and Cash Equivalents, August 01	171,432,030.34	223,620,197.79
Cash and Cash Equivalents, August 31	<u>174,414,376.79</u>	<u>174,414,376.79</u>

Prepared by:


 MARIA THERESA M. NALAM
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 November 23, 2023

Checked by:


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 HELEN L. SAMPIANO
 Dept. Manager A - Finance Services Department