


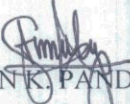
METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended August 31, 2023

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	30,744,519.47	242,473,685.21
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	204,194.77	1,407,921.93
TOTAL REVENUES	<u>30,948,714.24</u>	<u>243,881,607.14</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	9,986,470.45	74,520,871.57
Maintenance and Other Operating Expenses	14,898,380.82	102,812,138.01
Financial Expenses	10,332.89	299,988.66
Non-Cash Expenses	2,290,629.77	18,081,745.08
TOTAL CURRENT OPERATING EXPENSES	<u>27,185,813.93</u>	<u>195,714,743.32</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>3,762,900.31</u>	<u>48,166,863.82</u>
Gains	-	-
Losses	-	-
SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>3,762,900.31</u></u>	<u><u>48,166,863.82</u></u>

Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
September 13, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
 As of August 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	168,350,496.30
Receivables	43,424,958.31
Inventories	26,535,427.52
Other Assets	10,669,580.45

TOTAL CURRENT ASSETS 248,980,462.58

NON CURRENT ASSETS

Investments	41,218,164.52
Property, Plant and Equipment	464,422,132.24
Intangible Assets	7,187,894.10
Other Assets	106,947,357.65

TOTAL NON CURRENT ASSETS 619,775,548.51

TOTAL ASSETS 868,756,011.09

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	5,512,013.70
Inter-Agency Payables	1,330,662.50
Intra-Agency Payables	-
Other Payables	11,175,677.11

TOTAL CURRENT LIABILITIES 18,018,353.31

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	53,093,225.15
Provisions	16,804,629.35

TOTAL NON CURRENT LIABILITIES 69,897,854.50

TOTAL LIABILITIES 87,916,207.81

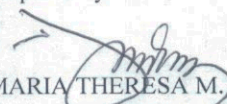
TOTAL ASSETS LESS TOTAL LIABILITIES 780,839,803.28

NET ASSETS / EQUITY

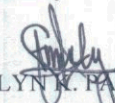
Government Equity	28,101,848.48
Retained Earnings/(Deficit)	752,737,954.80

TOTAL NET ASSETS / EQUITY 780,839,803.28


Prepared by:


 MARIA THERESA M. NALAM
 Accounts Specialist
 September 13, 2023

Checked by:


 AMILYN K. PANDA, CPA
 SCAA/ OIC Division Manager A
 General Acctg. & Payroll Division


Reviewed & Verified by:


 HELEN L. SAMPIANO
 Dept. Manager A - Finance Services Department


METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended August 31, 2023

	AUGUST
BALANCE AT JANUARY 1	743,591,171.19
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(12,041,113.40)
Other adjustments	
RESTATED BALANCE	<u>731,550,057.79</u>
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	48,166,863.82
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	1,122,881.67
BALANCE AT AUGUST 31	<u><u>780,839,803.28</u></u>


Prepared by:


MARIA THERESA M. NALAM
Accounts Specialist
September 13, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of August 31, 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	29,722,483.49	230,821,216.74
Collection of Receivables	67,890.48	553,779.02
Trust Receipts	632,541.19	5,137,259.78
Other Receipts	717,127.20	6,144,965.58
Total Cash Inflows	31,140,042.36	242,657,221.12
Adjustments	-	124,291.79
Adjusted Cash Inflows	31,140,042.36	242,781,512.91
Cash Outflows		
Payment of Expenses	15,062,572.42	117,532,418.85
Purchase of Inventories	1,105,537.90	23,379,165.97
Grant of Cash Advances	1,610,415.03	10,653,883.26
Prepayments	31,834.78	1,630,489.09
Payment Deposits	-	3,164.00
Payment of Accounts Payable	662,184.45	13,781,577.55
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,045,266.80	39,340,385.81
Other Disbursements	40,008.10	1,848,526.85
Total Cash Outflows	23,557,819.48	208,169,611.38
Adjustments	17,251.36	478,786.58
Adjusted Cash Outflows	23,575,070.84	208,648,397.96
Net Cash Provided by (Used in) Operating Activities	7,564,971.52	34,133,114.95
Cash Flows From Investing Activities		
Cash Inflows		
Receipts of Interest Earned	57,342.01	1,265,791.96
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments		7,811,087.11
Proceeds from matured investments		7,811,087.11
Total Cash Inflows	57,342.01	9,076,879.07
Adjustments		
Fund Transfer to replace payment of monetization	261,922.64	878,995.49
Fund Transfer for Placement of Treasury Bill	28,000,000.00	28,000,000.00
Adjusted Cash Inflows	28,319,264.65	37,955,874.56
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	6,875,930.41	24,367,066.16
Purchase/Acquisition of Investments	30,132,783.61	49,475,586.29
Total Cash Outflows	37,008,714.02	73,842,652.45
Adjustments		
Reclassification from Time Deposit to Restricted Fund	-	53,516,038.55
Adjusted Cash Outflows	37,008,714.02	127,358,691.00
Net Cash Provided by (Used in) Investing Activities	(8,689,449.37)	(89,402,816.44)


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of August 31, 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)		
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Interest on Loans and Other Financial Charges	-	-
Total Cash Outflows	-	-
Adjustments (Please specify)		
Adjusted Cash Outflows	-	-
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	(1,124,477.85)	(55,269,701.49)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
Cash and Cash Equivalents, August 01	169,474,974.15	223,620,197.79
Cash and Cash Equivalents, August 31	168,350,496.30	168,350,496.30

Prepared by:


MARIA THERESA M. NALAM
Accounts Specialist
September 21, 2023

Checked by:


AMILYN N. PANDO, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department