

**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month Ended July 31, 2023

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>REVENUE</b>		
Service and Business Income	30,613,063.61	211,729,165.74
Assistance and Subsidy	-	-
Gains		-
Other Non-Operating Income	122,792.20	1,203,727.16
<b>TOTAL REVENUES</b>	<u><b>30,735,855.81</b></u>	<u><b>212,932,892.90</b></u>
<b>Less: CURRENT OPERATING EXPENSES</b>		
Personnel Services	9,112,898.04	64,534,401.12
Maintenance and Other Operating Expenses	12,584,037.68	87,913,757.19
Financial Expenses	10,178.97	289,655.77
Non-Cash Expenses	2,231,174.80	15,791,115.31
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<u><b>23,938,289.49</b></u>	<u><b>168,528,929.39</b></u>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<u><b>6,797,566.32</b></u>	<u><b>44,403,963.51</b></u>
Gains		-
Losses		-
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<u><u><b>6,797,566.32</b></u></u>	<u><u><b>44,403,963.51</b></u></u>

Prepared By:

  
**MARIA THERESA M. NALAM**  
Accounts Specialist  
August 11, 2023

Checked by:

  
**AMILYN K. PANDA, CPA**  
SCAA/ OIC Division Manager A  
General Acctg. & Payroll Division

Reviewed and Verified by:

  
**HELEN L. SAMPIANO**  
Dept. Manager A - Finance Services Department

**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of July 2023

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents and International Reserves	169,474,974.15
Receivables	43,174,409.77
Inventories	27,605,153.62
Other Assets	9,466,756.16

**TOTAL CURRENT ASSETS**

**249,721,293.70**

**NON CURRENT ASSETS**

Investments	40,282,870.83
Property, Plant and Equipment	459,091,628.81
Intangible Assets	7,194,131.80
Other Assets	105,977,867.96

**TOTAL NON CURRENT ASSETS**

**612,546,499.40**

**TOTAL ASSETS**

**862,267,793.10**

**LIABILITIES**

**CURRENT LIABILITIES**

Financial Liabilities	4,999,590.53
Inter-Agency Payables	707,420.31
Intra-Agency Payables	823.47
Other Payables	10,213,264.75

**TOTAL CURRENT LIABILITIES**

**15,921,099.06**

**NON CURRENT LIABILITIES**

Financial Liabilities	-
Trust Liabilities	52,465,161.91
Provisions	16,804,629.35

**TOTAL NON CURRENT LIABILITIES**

**69,269,791.26**

**TOTAL LIABILITIES**

**85,190,890.32**

**TOTAL ASSETS LESS TOTAL LIABILITIES**

**777,076,902.78**

**NET ASSETS / EQUITY**

Government Equity	28,101,848.48
Retained Earnings/(Deficit)	748,975,054.30

**TOTAL NET ASSETS / EQUITY**

**777,076,902.78**

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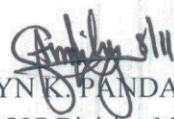
**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CHANGES IN NET ASSET/EQUITY**  
For the Month Ended July 31, 2023

<b>BALANCE AT JANUARY 1</b>	<b>743,591,171.19</b>
<b>Additions (Deductions):</b>	
Changes in accounting policy	
Prior period errors/adjustments	(12,041,113.59)
Other adjustments	
<b>RESTATED BALANCE</b>	<b>731,550,057.60</b>
<b>Additions (Deductions):</b>	
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Surplus (Deficit) for the period	44,403,963.51
Adjustment of net revenue recognized directly in net assets/equity	
Local Government Donated Capital	1,122,881.67
<b>BALANCE AT JULY 31</b>	<b>777,076,902.78</b>


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**METRO COTABATO WATER DISTRICT**  
**CONDENSED STATEMENT OF CASH FLOWS**  
As of July 31, 2023

	CURRENT MONTH	YEAR TO DATE
<b>Cash Flows From Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Revenue/Income	28,218,089.23	201,098,733.25
Collection of Receivables	67,079.94	485,888.54
Trust Receipts	566,190.87	4,504,718.59
Other Receipts	698,582.07	5,427,838.38
<b>Total Cash Inflows</b>	<b>29,549,942.11</b>	<b>211,517,178.76</b>
Adjustments	26,326.88	124,291.79
<b>Adjusted Cash Inflows</b>	<b>29,576,268.99</b>	<b>211,641,470.55</b>
<b>Cash Outflows</b>		
Payment of Expenses	14,539,639.23	102,469,846.43
Purchase of Inventories	2,229,367.59	22,273,628.07
Grant of Cash Advances	935,592.91	9,043,468.23
Prepayments	21,452.63	1,598,654.31
Payment Deposits	-	3,164.00
Payment of Accounts Payable	512,687.71	13,119,393.10
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,584,720.11	34,295,119.01
Other Disbursements	5,859.89	1,808,518.75
<b>Total Cash Outflows</b>	<b>23,829,320.07</b>	<b>184,611,791.90</b>
Adjustments	212,057.21	461,535.22
<b>Adjusted Cash Outflows</b>	<b>24,041,377.28</b>	<b>185,073,327.12</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>5,534,891.71</b>	<b>26,568,143.43</b>
<b>Cash Flows From Investing Activities</b>		
<b>Cash Inflows</b>		
Receipts of Interest Earned	7,827.57	1,208,449.95
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments		7,811,087.11
Proceeds from matured investments		7,811,087.11
<b>Total Cash Inflows</b>	<b>7,827.57</b>	<b>9,019,537.06</b>
Adjustments		
Fund Transfer to replace payment of monetization	524,107.26	617,072.85
Fund Transfer for operational use of the District	-	-
<b>Adjusted Cash Inflows</b>	<b>531,934.83</b>	<b>9,636,609.91</b>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	131,418.95	17,491,135.75
Payment of guaranty deposit	-	-
Payment of retention fee to contractors	-	-
Purchase/Acquisition of Investments	2,100,471.67	19,342,802.68
<b>Total Cash Outflows</b>	<b>2,231,890.62</b>	<b>36,833,938.43</b>
Adjustments		
Reclassification from Time Deposit to Restricted Fund	-	53,516,038.55
<b>Adjusted Cash Outflows</b>	<b>2,231,890.62</b>	<b>90,349,976.98</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(1,699,955.79)</b>	<b>(80,713,367.07)</b>

**METRO COTABATO WATER DISTRICT**  
**CONDENSED STATEMENT OF CASH FLOWS**  
As of July 31, 2023

**CURRENT MONTH**      **YEAR TO DATE**

**Cash Flows From Financing Activities**

**Cash Inflows**

Proceeds from Incurrence of Financial Liabilities

**Total Cash Inflows**

Adjustments (Please specify)

**Adjusted Cash Inflows**

**Cash Outflows**

Payment of Interest on Loans and Other Financial Charges

**Total Cash Outflows**

Adjustments (Please specify)

**Adjusted Cash Outflows**

**Net Cash Provided by (Used in) Financing Activities**

**Increase (Decrease) in Cash and Cash Equivalents**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

**Cash and Cash Equivalents, January 01**


**Cash and Cash Equivalents, January 31**

CURRENT MONTH	YEAR TO DATE
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
3,834,935.92	(54,145,223.64)
165,640,038.23	223,620,197.79
169,474,974.15	169,474,974.15


Prepared by:

  
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August 24, 2023

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