


METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended June 30, 2023

| | CURRENT MONTH | YEAR TO DATE |
|--|-----------------------------------|------------------------------------|
| REVENUE | | |
| Service and Business Income | 31,286,598.07 | 181,116,102.13 |
| Assistance and Subsidy | - | - |
| Gains | | - |
| Other Non-Operating Income | 153,188.34 | 1,080,934.96 |
| TOTAL REVENUES | <u>31,439,786.41</u> | <u>182,197,037.90</u> |
| | | |
| Less: CURRENT OPERATING EXPENSES | | |
| Personnel Services | 8,238,575.89 | 55,421,503.08 |
| Maintenance and Other Operating Expenses | 14,287,712.48 | 75,329,719.51 |
| Financial Expenses | 144,943.79 | 279,476.80 |
| Non-Cash Expenses | 2,233,501.64 | 13,559,940.51 |
| TOTAL CURRENT OPERATING EXPENSES | <u>24,904,733.80</u> | <u>144,590,639.90</u> |
| | | |
| SURPLUS (DEFICIT) FROM CURRENT OPERATIONS | <u>6,535,052.61</u> | <u>37,606,397.19</u> |
| | | |
| Gains | | - |
| Losses | | - |
| | | |
| SURPLUS (DEFICIT) FOR THE PERIOD | <u><u>6,535,052.61</u></u> | <u><u>37,606,397.19</u></u> |

Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
June 13, 2023

Checked by:


AMILYN K. HANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN E. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of June 2023

ASSETS

CURRENT ASSETS

| | |
|--|-----------------------|
| Cash and Cash Equivalents and International Reserves | 165,640,038.23 |
| Receivables | 41,265,195.91 |
| Inventories | 28,465,922.32 |
| Other Assets | 9,067,845.07 |
| TOTAL CURRENT ASSETS | 244,439,001.53 |

NON CURRENT ASSETS

| | |
|---------------------------------|-----------------------|
| Investments | 39,326,822.02 |
| Property, Plant and Equipment | 460,133,158.62 |
| Intangible Assets | 7,200,369.50 |
| Other Assets | 105,324,353.93 |
| TOTAL NON CURRENT ASSETS | 611,984,704.07 |
| TOTAL ASSETS | 856,423,705.60 |

LIABILITIES

CURRENT LIABILITIES

| | |
|----------------------------------|----------------------|
| Financial Liabilities | 6,427,054.05 |
| Inter-Agency Payables | 38,316.12 |
| Intra-Agency Payables | 1,706.94 |
| Other Payables | 10,479,738.78 |
| TOTAL CURRENT LIABILITIES | 16,946,815.89 |

NON CURRENT LIABILITIES

| | |
|--------------------------------------|----------------------|
| Financial Liabilities | - |
| Trust Liabilities | 52,354,231.50 |
| Provisions | 16,804,629.35 |
| TOTAL NON CURRENT LIABILITIES | 69,158,860.85 |

TOTAL LIABILITIES

86,105,676.74


TOTAL ASSETS LESS TOTAL LIABILITIES

770,318,028.86

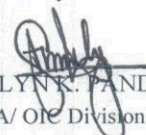
NET ASSETS / EQUITY

| | |
|----------------------------------|-----------------------|
| Government Equity | 28,101,848.48 |
| Retained Earnings/(Deficit) | 742,216,180.38 |
| TOTAL NET ASSETS / EQUITY | 770,318,028.86 |

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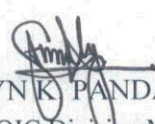
METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended June 30, 2023

| | |
|--|-----------------------|
| BALANCE AT JANUARY 1 | 743,591,171.19 |
| Additions (Deductions): | |
| Changes in accounting policy | |
| Prior period errors/adjustments | (12,002,421.19) |
| Other adjustments | |
| RESTATED BALANCE | 731,588,750.00 |
| Additions (Deductions): | |
| Changes in Net Assets/Equity for the Calendar Year | |
| Surplus (Deficit) for the period | 37,606,397.19 |
| Adjustment of net revenue recognized directly in net assets/equity | |
| Local Government Donated Capital | 1,122,881.67 |
| BALANCE AT JUNE 30 | 770,318,028.86 |

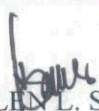
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June 13, 2023

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SCAA/ OIC Division Manager A
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Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of June 30, 2023

| | CURRENT MONTH | YEAR TO DATE |
|---|------------------------|------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Collection of Revenue/Income | 28,888,672.32 | 172,880,644.02 |
| Collection of Receivables | 62,596.52 | 418,808.60 |
| Trust Receipts | 861,914.55 | 3,938,527.72 |
| Other Receipts | 1,085,418.17 | 4,729,256.31 |
| Total Cash Inflows | 30,898,601.56 | 181,967,236.65 |
| Adjustments | 35,913.29 | 97,964.91 |
| Adjusted Cash Inflows | 30,934,514.85 | 182,065,201.56 |
| Cash Outflows | | |
| Payment of Expenses | 14,533,224.77 | 87,930,207.20 |
| Purchase of Inventories | 4,214,519.40 | 20,044,260.48 |
| Grant of Cash Advances | 1,548,379.59 | 8,107,875.32 |
| Prepayments | 28,173.38 | 1,577,201.68 |
| Payment Deposits | 1,264.00 | 3,164.00 |
| Payment of Accounts Payable | 862,114.74 | 12,606,705.39 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 3,720,391.38 | 28,710,398.90 |
| Other Disbursements | 227,700.00 | 1,802,658.86 |
| Total Cash Outflows | 25,135,767.26 | 160,782,471.83 |
| Adjustments | 206,547.29 | 249,478.01 |
| Adjusted Cash Outflows | 25,342,314.55 | 161,031,949.84 |
| Net Cash Provided by (Used in) Operating Activities | 5,592,200.30 | 21,033,251.72 |
| Cash Flows From Investing Activities | | |
| Cash Inflows | | |
| Receipts of Interest Earned | 461,482.24 | 1,200,622.38 |
| Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments | | 7,811,087.11 |
| Proceeds from matured investments | | 7,811,087.11 |
| Total Cash Inflows | 461,482.24 | 9,011,709.49 |
| Adjustments | | |
| Fund Transfer to replace payment of monetization | - | 92,965.59 |
| Fund Transfer for operational use of the District | - | - |
| Adjusted Cash Inflows | 461,482.24 | 9,104,675.08 |
| Cash Outflows | | |
| Purchase/Construction of Property, Plant and Equipment | 959,692.54 | 17,359,716.80 |
| Payment of guaranty deposit | - | - |
| Payment of retention fee to contractors | - | - |
| Purchase/Acquisition of Investments | 9,907,784.93 | 17,242,331.01 |
| Total Cash Outflows | 10,867,477.47 | 34,602,047.81 |
| Adjustments | | |
| Reclassification from Time Deposit to Restricted Fund | - | 53,516,038.55 |
| Adjusted Cash Outflows | 10,867,477.47 | 88,118,086.36 |
| Net Cash Provided by (Used in) Investing Activities | (10,405,995.23) | (79,013,411.28) |
| Cash Flows From Financing Activities | | |
| Cash Inflows | | |


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
 As of June 30, 2023

| | CURRENT MONTH | YEAR TO DATE |
|--|-----------------------|------------------------|
| Proceeds from Incurrence of Financial Liabilities | - | - |
| Total Cash Inflows | - | - |
| Adjustments (Please specify) | - | - |
| Adjusted Cash Inflows | - | - |
| Cash Outflows | | |
| Payment of Interest on Loans and Other Financial Charges | - | - |
| Total Cash Outflows | - | - |
| Adjustments (Please specify) | - | - |
| Adjusted Cash Outflows | - | - |
| Net Cash Provided by (Used in) Financing Activities | - | - |
| Increase (Decrease) in Cash and Cash Equivalents | (4,813,794.93) | (57,980,159.56) |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | | - |
| Cash and Cash Equivalents, January 01 | 170,453,833.16 | 223,620,197.79 |
| Cash and Cash Equivalents, January 31 | 165,640,038.23 | 165,640,038.23 |


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 July 21, 2023

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