


METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended April 30, 2023

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	30,552,861.57	119,619,177.62
Assistance and Subsidy	-	-
Gains	-	-
Other Non-Operating Income	117,814.67	691,665.69
TOTAL REVENUES	30,670,676.24	120,310,843.31
Less: CURRENT OPERATING EXPENSES		
Personnel Services	8,157,118.50	35,155,611.46
Maintenance and Other Operating Expenses	14,753,476.30	49,337,937.79
Financial Expenses	9,815.16	124,669.42
Non-Cash Expenses	2,416,145.94	9,000,623.61
TOTAL CURRENT OPERATING EXPENSES	25,336,555.90	93,618,842.28
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	5,334,120.34	26,692,001.03
Gains		-
Losses		-
SURPLUS (DEFICIT) FOR THE PERIOD	5,334,120.34	26,692,001.03

Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist
May 15, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of April 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	168,549,029.71
Receivables	43,715,051.58
Inventories	27,028,315.82
Other Assets	9,223,086.24

TOTAL CURRENT ASSETS

248,515,483.35

NON CURRENT ASSETS

Investments	37,468,068.27
Property, Plant and Equipment	459,531,451.45
Intangible Assets	7,215,170.54
Other Assets	95,197,110.17

TOTAL NON CURRENT ASSETS

599,411,800.43

TOTAL ASSETS

847,927,283.78

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	4,761,479.76
Inter-Agency Payables	252,586.20
Intra-Agency Payables	-
Other Payables	14,933,536.04

TOTAL CURRENT LIABILITIES

19,947,602.00

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	51,986,218.40
Provisions	16,804,629.35

TOTAL NON CURRENT LIABILITIES

68,790,847.75

TOTAL LIABILITIES

88,738,449.75

TOTAL ASSETS LESS TOTAL LIABILITIES

759,188,834.03

NET ASSETS / EQUITY

Government Equity	26,978,966.81
Retained Earnings/(Deficit)	732,209,867.22


TOTAL NET ASSETS / EQUITY

759,188,834.03

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AMILYN R. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

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HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department


METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended April 30, 2023

BALANCE AT JANUARY 1	743,591,171.19
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(11,094,338.19)
Other adjustments	
RESTATED BALANCE	<u>732,496,833.00</u>
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	26,692,001.03
Adjustment of net revenue recognized directly in net assets/equity	
BALANCE AT FEBRUARY 28	<u><u>759,188,834.03</u></u>

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 AMILYN K. PANDA, CPA
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Reviewed and Verified by:


 HELEN L. SAMPIANO
 Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of April 30, 2023

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Revenue/Income	24,875,665.84	111,316,680.84
Collection of Receivables	61,296.26	280,166.30
Trust Receipts	414,445.52	2,308,274.07
Other Receipts	548,479.82	2,724,781.09
Total Cash Inflows	25,899,887.44	116,629,902.30
Adjustments	-	62,051.62
Adjusted Cash Inflows	25,899,887.44	116,691,953.92
Cash Outflows		
Payment of Expenses	17,805,799.05	54,723,316.27
Purchase of Inventories	1,172,215.08	12,650,592.63
Grant of Cash Advances	961,943.48	5,446,372.35
Prepayments	11,192.42	1,363,153.88
Payment Deposits	-	1,900.00
Payment of Accounts Payable	273,156.60	11,238,479.35
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,916,996.04	18,629,100.86
Other Disbursements	644,984.23	1,572,690.86
Total Cash Outflows	26,786,286.90	105,625,606.20
Adjustments	-	2,700.00
Reversing entry for cancellation of stale check	-	2,700.00
Adjustment due to erroneous entry of check issuance	7,500.00	7,500.00
Adjusted Cash Outflows	26,793,786.90	105,635,806.20
Net Cash Provided by (Used in) Operating Activities	(893,899.46)	11,056,147.72
Cash Flows From Investing Activities		
Cash Inflows		
Receipts of Interest Earned	225,944.47	682,665.25
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investments	-	-
Proceeds from matured investments	7,811,087.11	7,811,087.11
Total Cash Inflows	8,037,031.58	8,493,752.36
Adjustments	-	-
Fund Transfer to replace payment of monetization	37,217.53	37,217.53
Adjusted Cash Inflows	8,074,249.11	8,530,969.89
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	1,172,251.03	15,872,172.03
Purchase/Acquisition of Investments	2,091,738.08	5,270,075.11
Total Cash Outflows	3,263,989.11	21,142,247.14
Adjustments	-	-
Reclassification from Time Deposit to Restricted Fund	53,516,038.55	53,516,038.55
Adjusted Cash Outflows	56,780,027.66	74,658,285.69
Net Cash Provided by (Used in) Investing Activities	(48,705,778.55)	(66,127,315.80)
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Total Cash Inflows	-	-


METRO COTABATO WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
As of April 30, 2023

	CURRENT MONTH	YEAR TO DATE
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Interest on Loans and Other Financial Charges	-	-
Total Cash Outflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	-	-
Net Cash Provided by (Used in) Financing Activities	-	-
Increase (Decrease) in Cash and Cash Equivalents	(49,599,678.01)	(55,071,168.08)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 01	218,148,707.72	223,620,197.79
Cash and Cash Equivalents, January 31	168,549,029.71	168,549,029.71

Prepared by:


MARIA THERESA M. NALAM
Accounts Specialist
May 25, 2023

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Dept. Manager A - Finance Services Department