


**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month Ended November 30, 2022

|  | <b>CURRENT MONTH</b> | <b>YEAR TO DATE</b>   |
|--|----------------------|-----------------------|
| <b>REVENUE</b>                                   |                      |                       |
| Service and Business Income                      | 27,893,984.77        | 305,095,380.94        |
| Assistance and Subsidy                           | -                    | -                     |
| Other Non-Operating Income                       | 68,208.43            | 4,275,327.17          |
| <b>TOTAL REVENUES</b>                            | <u>27,962,193.20</u> | <u>309,370,708.11</u> |
| <br>   |                      |                       |
| <b>Less: CURRENT OPERATING EXPENSES</b>          |                      |                       |
| Personnel Services                               | 11,405,157.65        | 99,165,790.89         |
| Maintenance and Other Operating Expenses         | 12,668,184.91        | 138,223,292.99        |
| Financial Expenses                               | 24,487.82            | 428,317.75            |
| Non-Cash Expenses                                | 2,157,641.66         | 24,777,527.93         |
| <b>TOTAL CURRENT OPERATING EXPENSES</b>          | <u>26,255,472.04</u> | <u>262,594,929.56</u> |
| <br>   |                      |                       |
| <b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b> | <u>1,706,721.16</u>  | <u>46,775,778.55</u>  |
| <br>   |                      |                       |
| Gains  |                      | -                     |
| Losses   |                      | -                     |
| <br>   |                      |                       |
| <b>SURPLUS (DEFICIT) FOR THE PERIOD</b>          | <u>1,706,721.16</u>  | <u>46,775,778.55</u>  |

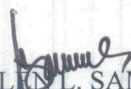
Prepared By:

  
**MARIA THERESA M. NALAM**  
Accounts Specialist

Checked by:

  
**AMILYN K. PANDA, CPA**  
SCAA/ OIC Division Manager A  
General Acctg. & Payroll Division

Reviewed and Verified by:

  
**HELIN L. SAMPIANO**  
Div. Manager A - Treasury and Budget Division  
OIC Dept. Manager A - Finance Services Department

**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As at November, 2022

**ASSETS**

**CURRENT ASSETS**

|  |                |
|--|----------------|
| Cash and Cash Equivalents and International Reserves | 230,292,129.46 |
| Receivables  | 38,617,047.30  |
| Inventories  | 24,777,172.84  |
| Other Assets   | 10,789,910.42  |

**TOTAL CURRENT ASSETS**

**304,476,260.02**

**NON CURRENT ASSETS**

|                               |                |
|-------------------------------|----------------|
| Investments                   | 32,981,643.25  |
| Property, Plant and Equipment | 450,235,120.03 |
| Intangible Assets             | 3,954,395.54   |
| Other Assets                  | 47,494,359.76  |

**TOTAL NON CURRENT ASSETS**

**534,665,518.58**

**TOTAL ASSETS**

**839,141,778.60**

**LIABILITIES**

**CURRENT LIABILITIES**

|                       |              |
|-----------------------|--------------|
| Financial Liabilities | 5,038,641.51 |
| Inter-Agency Payables | 1,323,899.54 |
| Intra-Agency Payables | -            |
| Other Payables        | 5,657,233.57 |

**TOTAL CURRENT LIABILITIES**

**12,019,774.62**

**NON CURRENT LIABILITIES**

|                       |               |
|-----------------------|---------------|
| Financial Liabilities | -             |
| Trust Liabilities     | 51,392,220.48 |
| Provisions            | 15,522,099.36 |

**TOTAL NON CURRENT LIABILITIES**

**66,914,319.84**

**TOTAL LIABILITIES**

**78,934,094.46**

**TOTAL ASSETS LESS TOTAL LIABILITIES**

**760,207,684.14**

**NET ASSETS / EQUITY**

|                             |                |
|-----------------------------|----------------|
| Government Equity           | 26,978,966.81  |
| Retained Earnings/(Deficit) | 733,228,717.33 |


**TOTAL NET ASSETS / EQUITY**

**760,207,684.14**


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Div. Manager A-Treasury & Budget Division  
OIC Dept. Manager A - Finance Department




**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CHANGES IN NET ASSET/EQUITY**  
For the Month Ended November 30, 2022

|  | <b>NOVEMBER</b>                     |
|--|-------------------------------------|
| <b>BALANCE AT JANUARY 1</b>  | <b>728,461,374.82</b>               |
| <b>Additions (Deductions):</b>                                     |                                     |
| Changes in accounting policy                                       |                                     |
| Prior period errors/adjustments                                    | (15,029,469.23)                     |
| Other adjustments  |                                     |
| <b>RESTATED BALANCE</b>  | <u><b>713,431,905.59</b></u>        |
| <b>Additions (Deductions):</b>                                     |                                     |
| <b>Changes in Net Assets/Equity for the Calendar Year</b>          |                                     |
| Surplus (Deficit) for the period                                   | 46,775,778.55                       |
| Adjustment of net revenue recognized directly in net assets/equity |                                     |
| <b>BALANCE AT NOVEMBER 30</b>                                      | <u><u><b>760,207,684.14</b></u></u> |

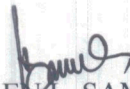
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OIC Dept. Manager A - Finance Services Department

**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month Ended November 30, 2022

|   | <b>CURRENT MONTH</b>  | <b>YEAR TO DATE</b>    |
|---|-----------------------|------------------------|
| <b>Cash Flows From Operating Activities</b>                           |                       |                        |
| <b>Cash Inflows</b>   |                       |                        |
| Receipt of Notice of Cash Allocation                                  |                       | -                      |
| Proceeds from sale of goods and services                              |                       | -                      |
| Collection of Income/Revenues   | 28,519,892.04         | 285,041,045.18         |
| Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs     |                       | -                      |
| Collection of Receivables   | 425,290.96            | 5,301,066.78           |
| Receipt of Inter-Agency Fund Transfers                                |                       | -                      |
| Receipt of Intra-Agency Fund Transfers                                |                       | -                      |
| Trust Receipts  |                       | -                      |
| Other Receipts  | 1,703,912.91          | 19,541,076.28          |
| <b>Total Cash Inflows</b>   | <b>30,649,095.91</b>  | <b>309,883,188.24</b>  |
| <b>Cash Outflows</b>  |                       |                        |
| Payment of Expenses   | 22,292,662.31         | 202,300,416.49         |
| Purchase of Inventories   | 559,847.50            | 31,400,054.00          |
| Grant of Cash Advances  | 85,720.00             | 2,185,756.32           |
| Prepayments   | 2,041,943.49          | 2,351,250.07           |
| Payment of Accounts Payable   | 577,974.48            | 17,298,717.79          |
| Remittance of Personnel Benefit Contributions and Mandatory Deduction | 1,526,510.89          | 19,586,790.90          |
| Other Disbursements   | -                     | 326,338.68             |
| <b>Total Cash Outflows</b>  | <b>27,084,658.67</b>  | <b>275,449,324.25</b>  |
| <b>Net Cash Provided by (Used in) Operating Activities</b>            | <b>3,564,437.24</b>   | <b>34,433,863.99</b>   |
| <b>Cash Flows From Investing Activities</b>                           |                       |                        |
| <b>Cash Inflows</b>   |                       |                        |
| Proceeds from Sale of Investment Property                             |                       | -                      |
| Proceeds from Sale/Disposal of Property, Plant and Equipment          |                       | -                      |
| Receipts from Cash Dividends/Interest                                 | 128,727.72            | 1,496,077.31           |
| Sale of Investments   |                       | -                      |
| Proceeds from Sale of Other Assets                                    |                       | 12,490.42              |
| <b>Total Cash Inflows</b>   | <b>128,727.72</b>     | <b>1,508,567.73</b>    |
| <b>Cash Outflows</b>  |                       |                        |
| Purchase/Construction of Investment Property                          |                       | -                      |
| Purchase/Construction of Property, Plant and Equipment                | 751,107.16            | 28,420,492.09          |
| Investments   | 958,487.25            | 11,230,088.17          |
| Purchase of Intangible Assets   |                       | -                      |
| Grant of Loans  |                       | -                      |
| <b>Total Cash Outflows</b>  | <b>1,709,594.41</b>   | <b>39,650,580.26</b>   |
| <b>Net Cash Provided by (Used in) Investing Activities</b>            | <b>(1,580,866.69)</b> | <b>(38,142,012.53)</b> |



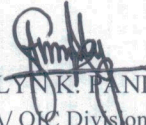
**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month Ended November 30, 2022

|  | CURRENT MONTH         | YEAR TO DATE          |
|--|-----------------------|-----------------------|
| <b>Cash Flows From Financing Activities</b>                          |                       |                       |
| <b>Cash Inflows</b>  |                       |                       |
| Proceeds from issuance of bills and bonds                            |                       | -                     |
| Proceeds from Domestic and Foreign Loans                             |                       |                       |
| Adjustments  |                       | -                     |
| <b>Total Cash Inflows</b>  | <b>-</b>              | <b>-</b>              |
| <b>Cash Outflows</b>   |                       |                       |
| Payment of Long-Term Liabilities                                     | -                     | -                     |
| Payment of Interest Expense  | -                     | -                     |
| Financial Charges  | 50.00                 | 50.00                 |
| <b>Total Cash Outflows</b>   | <b>50.00</b>          | <b>50.00</b>          |
| <b>Net Cash Provided by (Used in) Financing Activities</b>           | <b>(50.00)</b>        | <b>(50.00)</b>        |
| <b>Increase (Decrease) in Cash and Cash Equivalents</b>              | <b>1,983,520.55</b>   | <b>(3,708,198.54)</b> |
| <b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b> |                       |                       |
| <b>Cash and Cash Equivalents, Beg.</b>                               | <b>228,308,608.91</b> | <b>234,000,328.00</b> |
| <b>Cash and Cash Equivalents, End</b>                                | <b>230,292,129.46</b> | <b>230,292,129.46</b> |

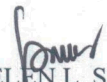
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