


METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended June 30, 2022

| | CURRENT MONTH | YEAR TO DATE |
|--|-----------------------------------|------------------------------------|
| REVENUE | | |
| Service and Business Income | 27,112,296.02 | 164,461,669.38 |
| Assistance and Subsidy | - | - |
| Other Non-Operating Income | 688,715.76 | 3,231,368.14 |
| TOTAL REVENUES | <u>27,801,011.78</u> | <u>167,693,037.52</u> |
| | | |
| Less: CURRENT OPERATING EXPENSES | | |
| Personnel Services | 7,567,679.86 | 52,062,806.66 |
| Maintenance and Other Operating Expenses | 14,985,639.34 | 69,067,760.71 |
| Financial Expenses | 47,594.65 | 229,558.25 |
| Non-Cash Expenses | 2,163,675.96 | 13,299,649.88 |
| TOTAL CURRENT OPERATING EXPENSES | <u>24,764,589.81</u> | <u>134,659,775.50</u> |
| | | |
| SURPLUS (DEFICIT) FROM CURRENT OPERATIONS | <u>3,036,421.97</u> | <u>33,033,262.02</u> |
| | | |
| Gains | | - |
| Losses | | - |
| | | |
| SURPLUS (DEFICIT) FOR THE PERIOD | <u><u>3,036,421.97</u></u> | <u><u>33,033,262.02</u></u> |


Prepared By:


MARIA THERESA M. NALAM
Accounts Specialist

Checked by:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified by:


HELEN L. SAMPIANO
Div. Manager A - Treasury and Budget Division
OIC Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As at June, 2022

ASSETS

CURRENT ASSETS

| | |
|--|----------------|
| Cash and Cash Equivalents and International Reserves | 233,207,095.11 |
| Receivables | 36,752,358.21 |
| Inventories | 17,108,025.28 |
| Other Assets | 8,495,710.14 |

TOTAL CURRENT ASSETS 295,563,188.74

NON CURRENT ASSETS

| | |
|-------------------------------|----------------|
| Investments | 28,686,052.75 |
| Property, Plant and Equipment | 451,560,901.00 |
| Intangible Assets | 3,985,584.04 |
| Other Assets | 46,662,285.97 |

TOTAL NON CURRENT ASSETS 530,894,823.76

TOTAL ASSETS 826,458,012.50

LIABILITIES

CURRENT LIABILITIES

| | |
|-----------------------|--------------|
| Financial Liabilities | 6,491,073.14 |
| Inter-Agency Payables | 75,924.77 |
| Intra-Agency Payables | 45.86 |
| Other Payables | 6,520,032.64 |

TOTAL CURRENT LIABILITIES 13,087,076.41

NON CURRENT LIABILITIES

| | |
|-----------------------|---------------|
| Financial Liabilities | - |
| Trust Liabilities | 49,774,995.98 |
| Provisions | 16,618,426.27 |

TOTAL NON CURRENT LIABILITIES 66,393,422.25

TOTAL LIABILITIES 79,480,498.66

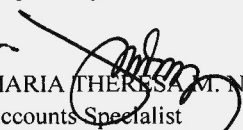
TOTAL ASSETS LESS TOTAL LIABILITIES 746,977,513.84

NET ASSETS / EQUITY


| | |
|-----------------------------|----------------|
| Government Equity | 26,978,966.81 |
| Retained Earnings/(Deficit) | 719,998,547.03 |

TOTAL NET ASSETS / EQUITY 746,977,513.84


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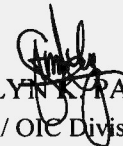
METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended June 30, 2022

| | |
|--|-----------------------|
| BALANCE AT JANUARY 1 | 728,461,374.82 |
| Additions (Deductions): | |
| Changes in accounting policy | |
| Prior period errors/adjustments | (14,517,123.00) |
| Other adjustments | |
| RESTATED BALANCE | 713,944,251.82 |
| Additions (Deductions): | |
| Changes in Net Assets/Equity for the Calendar Year | |
| Surplus (Deficit) for the period | 33,033,262.02 |
| Adjustment of net revenue recognized directly in net assets/equity | |
| BALANCE AT JUNE 30 | 746,977,513.84 |


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SCAA/ OIC Division Manager A
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HELEN L. SAMPIANO
Div. Manager A - Treasury and Budget Division
OIC Dept. Manager A - Finance Services Department

METRO COTABATO WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month Ended June 30, 2022

| | CURRENT MONTH | YEAR TO DATE |
|---|-----------------------|------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | | - |
| Proceeds from sale of goods and services | | - |
| Collection of Income/Revenues | 26,068,807.57 | 154,733,342.52 |
| Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs | | - |
| Collection of Receivables | 646,624.26 | 3,008,565.84 |
| Receipt of Inter-Agency Fund Transfers | | - |
| Receipt of Intra-Agency Fund Transfers | | - |
| Trust Receipts | | - |
| Other Receipts | 1,776,142.19 | 11,451,770.18 |
| Total Cash Inflows | 28,491,574.02 | 169,193,678.54 |
| Cash Outflows | | |
| Payment of Expenses | 16,740,131.77 | 106,790,669.44 |
| Purchase of Inventories | 1,662,111.75 | 12,052,446.45 |
| Grant of Cash Advances | 230,600.00 | 829,209.06 |
| Prepayments | - | 124,505.95 |
| Payment of Accounts Payable | 1,826,787.11 | 9,547,673.93 |
| Remittance of Personnel Benefit Contributions and Mandatory Deduction | 1,683,348.35 | 10,736,525.89 |
| Other Disbursements | 471.57 | 296,956.26 |
| Total Cash Outflows | 22,143,450.55 | 140,377,986.98 |
| Net Cash Provided by (Used in) Operating Activities | 6,348,123.47 | 28,815,691.56 |
| Cash Flows From Investing Activities | | |
| Cash Inflows | | |
| Proceeds from Sale of Investment Property | | - |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | | - |
| Receipts from Cash Dividends | 35,106.36 | 707,879.97 |
| Sale of Investments | | - |
| Proceeds from Sale of Other Assets | | 12,490.42 |
| Total Cash Inflows | 35,106.36 | 720,370.39 |
| Cash Outflows | | |
| Purchase/Construction of Investment Property | | - |
| Purchase/Construction of Property, Plant and Equipment | 2,304,545.34 | 24,111,264.70 |
| Investments | 1,030,709.87 | 6,218,030.14 |
| Purchase of Intangible Assets | | - |
| Grant of Loans | | - |
| Total Cash Outflows | 3,335,255.21 | 30,329,294.84 |
| Net Cash Provided by (Used in) Investing Activities | (3,300,148.85) | (29,608,924.45) |

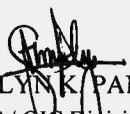
METRO COTABATO WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month Ended June 30, 2022

| | CURRENT MONTH | YEAR TO DATE |
|--|-----------------------|-----------------------|
| Cash Flows From Financing Activities | | |
| Cash Inflows | | |
| Proceeds from issuance of bills and bonds | | - |
| Proceeds from Domestic and Foreign Loans | | - |
| Adjustments | | - |
| Total Cash Inflows | - | - |
| Cash Outflows | | |
| Payment of Long-Term Liabilities | - | - |
| Payment of Interest Expense | - | - |
| Financial Charges | - | - |
| Total Cash Outflows | - | - |
| Net Cash Provided by (Used in) Financing Activities | - | - |
| Increase (Decrease) in Cash and Cash Equivalents | 3,047,974.62 | (793,232.89) |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | | |
| Cash and Cash Equivalents, Beg. | 230,159,120.49 | 234,000,328.00 |
| Cash and Cash Equivalents, End | 233,207,095.11 | 233,207,095.11 |

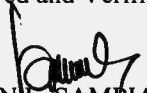
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