

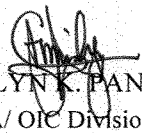
**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month Ended March 31, 2022

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>REVENUE</b>		
Service and Business Income	26,475,149.41	80,555,460.06
Assistance and Subsidy	-	-
Other Non-Operating Income	242,631.07	584,126.66
<b>TOTAL REVENUES</b>	<u><b>26,717,780.48</b></u>	<u><b>81,139,586.72</b></u>
<b>Less: CURRENT OPERATING EXPENSES</b>		
Personnel Services	9,398,911.77	26,414,259.24
Maintenance and Other Operating Expenses	11,692,525.46	28,298,880.76
Financial Expenses	19,299.14	55,425.63
Non-Cash Expenses	2,134,089.32	6,284,570.75
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<u><b>23,244,825.69</b></u>	<u><b>61,053,136.38</b></u>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<u><b>3,472,954.79</b></u>	<u><b>20,086,450.34</b></u>
Gains		-
Losses		-
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<u><u><b>3,472,954.79</b></u></u>	<u><u><b>20,086,450.34</b></u></u>

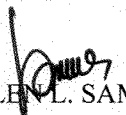
Prepared By:

  
**MARIA THERESA M. NALAM**  
Accounts Specialist

Checked by:

  
**AMILYN K. PANDA, CPA**  
SCAA/ OIC Division Manager A  
General Acctg. & Payroll Division

Reviewed and Verified by:

  
**HELEN L. SAMPIANO** 4/17  
Div. Manager A - Treasury and Budget Division  
OIC Dept. Manager A - Finance Services Department

**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As at March, 2022

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents and International Reserves	240,174,219.17
Receivables	36,165,599.53
Inventories	18,888,711.51
Other Assets	12,165,550.54

**TOTAL CURRENT ASSETS** 307,394,080.75

**NON CURRENT ASSETS**

Investments	26,095,212.64
Property, Plant and Equipment	434,821,007.13
Intangible Assets	618,820.90
Other Assets	46,114,287.60

**TOTAL NON CURRENT ASSETS** 507,649,328.27

**TOTAL ASSETS** 815,043,409.02

**LIABILITIES**

**CURRENT LIABILITIES**

Financial Liabilities	5,898,841.98
Inter-Agency Payables	271,795.34
Intra-Agency Payables	1,328.78
Other Payables	8,241,093.13

**TOTAL CURRENT LIABILITIES** 14,413,059.23

**NON CURRENT LIABILITIES**

Financial Liabilities	-
Trust Liabilities	47,379,907.45
Provisions	17,389,188.56

**TOTAL NON CURRENT LIABILITIES** 64,769,096.01

**TOTAL LIABILITIES** 79,182,155.24


**TOTAL ASSETS LESS TOTAL LIABILITIES** 735,861,253.78

**NET ASSETS / EQUITY**


Government Equity	26,978,966.81
Retained Earnings/(Deficit)	708,882,286.97

**TOTAL NET ASSETS / EQUITY** 735,861,253.78


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Div. Manager A-Treasury & Budget Division  
OIC Dept. Manager A - Finance Department


**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CHANGES IN NET ASSET/EQUITY**  
For the Month Ended March 31, 2022

<b>BALANCE AT JANUARY 1</b>	<b>728,461,374.82</b>
<b>Additions (Deductions):</b>	
Changes in accounting policy	
Prior period errors/adjustments	(12,686,571.38)
Other adjustments	
<b>RESTATED BALANCE</b>	<b><u>715,774,803.44</u></b>
<b>Additions (Deductions):</b>	
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Surplus (Deficit) for the period	20,086,450.34
Adjustment of net revenue recognized directly in net assets/equity	
<b>BALANCE AT MARCH 31</b>	<b><u><u>735,861,253.78</u></u></b>

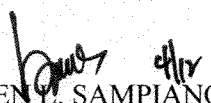
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HELEN L. SAMPIANO  
Div. Manager A - Treasury and Budget Division  
OIC Dept. Manager A - Finance Services Department

**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month Ended March 31, 2022

	CURRENT MONTH	YEAR TO DATE
<b>Cash Flows From Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenues	28,939,245.55	76,272,929.66
Collection of Receivables	558,198.78	1,493,707.82
Other Receipts	1,804,882.70	4,978,899.51
<b>Total Cash Inflows</b>	<b>31,302,327.03</b>	<b>82,745,536.99</b>
<b>Cash Outflows</b>		
Payment of Expenses	17,526,704.71	52,002,996.21
Purchase of Inventories	3,044,051.35	5,678,088.62
Grant of Cash Advances	96,140.00	196,909.06
Prepayments	91,956.75	91,956.75
Payment of Accounts Payable	2,617,062.26	5,035,423.49
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,628,158.66	5,192,965.99
Other Disbursements	9,524.27	296,484.69
<b>Total Cash Outflows</b>	<b>25,013,598.00</b>	<b>68,494,824.81</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>6,288,729.03</b>	<b>14,250,712.18</b>
<b>Cash Flows From Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Receipts from Cash Dividends	65,731.31	184,948.57
Proceeds from Matured/Return of Investments		-
<b>Total Cash Inflows</b>	<b>65,731.31</b>	<b>184,948.57</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment	2,335,520.43	5,222,588.31
Investments	973,951.38	3,039,181.27
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>	<b>3,309,471.81</b>	<b>8,261,769.58</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(3,243,740.50)</b>	<b>(8,076,821.01)</b>
<b>Cash Flows From Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from issuance of bills and bonds		-
Proceeds from Domestic and Foreign Loans		-
Adjustments		-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>

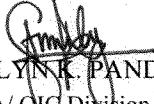
**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Month Ended March 31, 2022

	CURRENT MONTH	YEAR TO DATE
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	-	-
Payment of Interest Expense	-	-
Financial Charges	-	-
<b>Total Cash Outflows</b>	<u>-</u>	<u>-</u>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<u>-</u>	<u>-</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<u>3,044,988.53</u>	<u>6,173,891.17</u>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>		
<b>Cash and Cash Equivalents, Beg.</b>	<u>237,129,230.64</u>	<u>234,000,328.00</u>
<b>Cash and Cash Equivalents, End</b>	<u><u>240,174,219.17</u></u>	<u><u>240,174,219.17</u></u>


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