

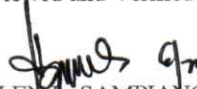
METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended May 31, 2021

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	26,171,626.94	128,574,125.83
Assistance and Subsidy	-	-
Other Non-Operating Income	188,485.39	2,747,423.78
TOTAL REVENUES	<u>26,360,112.33</u>	<u>131,321,549.61</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	8,444,642.88	43,034,945.97
Maintenance and Other Operating Expenses	9,414,263.01	47,453,538.12
Financial Expenses	16,759.36	64,304.31
Non-Cash Expenses	1,974,434.21	9,953,181.40
TOTAL CURRENT OPERATING EXPENSES	<u>19,850,099.46</u>	<u>100,505,969.80</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>6,510,012.87</u>	<u>30,815,579.81</u>
Gains		-
Losses		-
 SURPLUS (DEFICIT) FOR THE PERIOD	 <u><u>6,510,012.87</u></u>	 <u><u>30,815,579.81</u></u>

Prepared By:


AMILYN K. PANDA, CPA
SCAA/OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified By:


HELEN L. SAMPIANO
OIC Department Manager A
Finance Services

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of May 31, 2021

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	214,691,186.92
Receivables	40,288,511.01
Inventories	16,758,983.05
Other Assets	15,362,548.14

TOTAL CURRENT ASSETS 287,101,229.12

NON CURRENT ASSETS

Investments	62,288,048.89
Property, Plant and Equipment	391,385,301.38
Intangible Assets	258,740.20
Other Assets	44,085,138.05

TOTAL NON CURRENT ASSETS 498,017,228.52

TOTAL ASSETS 785,118,457.64

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	4,630,341.61
Inter-Agency Payables	1,098,134.85
Intra-Agency Payables	8,765,284.77
Other Payables	4,657,806.06

TOTAL CURRENT LIABILITIES 19,151,567.29

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	45,944,514.82
Provisions	14,468,196.31

TOTAL NON CURRENT LIABILITIES 60,412,711.13

TOTAL LIABILITIES 79,564,278.42


TOTAL ASSETS LESS TOTAL LIABILITIES 705,554,179.22

NET ASSETS / EQUITY

Government Equity	26,978,966.81
Retained Earnings/(Deficit)	678,575,212.41

TOTAL NET ASSETS / EQUITY 705,554,179.22

Prepared By:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

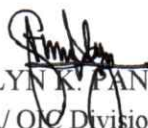
Reviewed and Verified By:


HELEN L. SAMPIANO
OIC Department Manager A
Finance Services

METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month Ended May 31, 2021

BALANCE AT JANUARY 1	686,321,078.14
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(11,582,478.73)
Other adjustments	
RESTATED BALANCE	<u>674,738,599.41</u>
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	30,815,579.81
Adjustment of net revenue recognized directly in net assets/equity	
BALANCE AT MAY 31	<u><u>705,554,179.22</u></u>

Prepared By:


AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified By:


HELEN C. SAMPIANO
OIC Department Manager A
Finance Services

METRO COTABATO WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month Ended May 31, 2021

	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Proceeds from sale of goods and services		-
Collection of Income/Revenues	21,310,672.84	119,471,363.57
Collection of Receivables	322,361.23	2,078,065.51
Other Receipts	1,376,672.49	8,675,749.29
Adjustments		-
Total Cash Inflows	23,009,706.56	130,225,178.37
Cash Outflows		
Payment of Expenses	16,554,563.42	77,945,347.73
Purchase of Inventories	1,172,325.83	8,839,089.10
Grant of Cash Advances	37,018.00	233,277.20
Prepayments	8,429.36	8,161,079.36
Payment of Accounts Payable	819,350.20	9,462,088.04
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,232,491.71	8,922,095.46
Other Disbursements	3,728.12	43,220.26
Total Cash Outflows	19,827,906.64	113,606,197.15
Net Cash Provided by (Used in) Operating Activities	3,181,799.92	16,618,981.22
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Receipts from Cash Dividends	61,577.77	259,650.78
Total Cash Inflows	61,577.77	259,650.78
Cash Outflows		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment	1,440,105.52	14,891,119.89
Investments	898,664.34	4,366,095.84
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Adjustments		-
Total Cash Outflows	2,338,769.86	19,257,215.73
Net Cash Provided by (Used in) Investing Activities	(2,277,192.09)	(18,997,564.95)
Cash Flows From Financing Activities		
Cash Inflows		
Adjustments		-
Total Cash Inflows	-	-

METRO COTABATO WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month Ended May 31, 2021

	CURRENT MONTH	YEAR TO DATE
Cash Outflows		
Payment of Long-Term Liabilities	-	-
Payment of Interest Expense	-	-
Financial Charges	-	125.00
Total Cash Outflows	<u>-</u>	<u>125.00</u>
Net Cash Provided by (Used in) Financing Activities	<u>-</u>	<u>(125.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>904,607.83</u>	<u>(2,378,708.73)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
Cash and Cash Equivalents, Beg.	213,786,579.09	217,069,895.65
Cash and Cash Equivalents, End	<u><u>214,691,186.92</u></u>	<u><u>214,691,186.92</u></u>

Prepared By:



AMILYN K. PANDA, CPA
SCAA/ OIC Division Manager A
General Acctg. & Payroll Division

Reviewed and Verified By:



HELEN L. SAMPIANO
OIC Department Manager A
Finance Services