


**METRO COTABATO WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended June 30, 2021**

	CURRENT MONTH	YEAR TO DATE
REVENUE		
Service and Business Income	26,755,265.94	155,329,391.77
Assistance and Subsidy	-	-
Other Non-Operating Income	99,423.27	2,846,847.05
TOTAL REVENUES	<u>26,854,689.21</u>	<u>158,176,238.82</u>
Less: CURRENT OPERATING EXPENSES		
Personnel Services	8,580,518.02	51,615,463.99
Maintenance and Other Operating Expenses	10,187,231.83	57,640,769.95
Financial Expenses	12,283.87	76,588.18
Non-Cash Expenses	2,058,550.52	12,011,731.92
TOTAL CURRENT OPERATING EXPENSES	<u>20,838,584.24</u>	<u>121,344,554.04</u>
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	<u>6,016,104.97</u>	<u>36,831,684.78</u>
Gains		
Losses		
SURPLUS (DEFICIT) FOR THE PERIOD	<u><u>6,016,104.97</u></u>	<u><u>36,831,684.78</u></u>

Prepared By:


JUDY O. POÑGOL
 Sr. Corporate Accounts Analyst
 July 15, 2021

Checked By:


AMILYN K. PANDA, CPA
 SCAA-OIC Division Manager A
 General Acctg & Payroll Division

Verified By:


HELEN L. SAMPIANO
 OIC Department Manager A
 Finance Services

METRO COTABATO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of June 30, 2021

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents and International Reserves	258,468,252.54
Receivables	39,702,116.75
Inventories	17,045,140.06
Other Assets	14,528,404.51

TOTAL CURRENT ASSETS 329,743,913.86

NON CURRENT ASSETS

Investments	19,082,360.42
Property, Plant and Equipment	390,637,133.09
Intangible Assets	255,885.77
Other Assets	44,242,642.96

TOTAL NON CURRENT ASSETS 454,218,022.24

TOTAL ASSETS 783,961,936.10

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	6,916,391.77
Inter-Agency Payables	106,080.88
Intra-Agency Payables	(6.22)
Other Payables	5,028,613.52

TOTAL CURRENT LIABILITIES 12,051,079.95

NON CURRENT LIABILITIES

Financial Liabilities	-
Trust Liabilities	46,111,335.10
Provisions	14,285,509.60

TOTAL NON CURRENT LIABILITIES 60,396,844.70

TOTAL LIABILITIES 72,447,924.65

TOTAL ASSETS LESS TOTAL LIABILITIES 711,514,011.45

NET ASSETS / EQUITY


Government Equity	26,978,966.81
Retained Earnings/(Deficit)	684,535,044.64


TOTAL NET ASSETS / EQUITY 711,514,011.45

Prepared By:

Checked By:

Verified By:


JUDY O. PONGOL
 Sr. Corporate Accounts Analyst
 July 27, 2021



AMILYNN K. PANDA, CPA
 SCAA-OIC Division Manager A
 General Acctg & Payroll Division


HELEN L. SAMPIANO
 OIC Department Manager A
 Finance Services


METRO COTABATO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSET/EQUITY
For the Month June 30, 2021

BALANCE AT JANUARY 1	686,321,078.14
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(11,638,751.47)
Other adjustments	
RESTATED BALANCE	674,682,326.67
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	36,831,684.78
Adjustment of net revenue recognized directly in net assets/equity	
National Government Grant	
BALANCE AT JUNE 30	711,514,011.45

Prepared By:


JUDY O. PONGOL
Sr. Corporate Accounts Analyst
July 15, 2021

Checked By:


AMILYN R. HANDA, CPA
SCAA-OIC Division Manager A
General Acctg & Payroll Division

Verified By:


HELEN L. SAMPIANO
OIC Department Manager A
Finance Services


METRO COTABATO WATER DISTRICT**STATEMENT OF CASH FLOWS**

For the Month Ended June 30, 2021


	CURRENT MONTH	YEAR TO DATE
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation		
Proceeds from sale of goods and services		
Collection of Income/Revenues	25,480,546.39	144,951,909.96
Collection of Receivables	508,130.42	2,586,195.93
Receipt of Inter-Agency Fund Transfers		-
Receipt of Intra-Agency Fund Transfers		-
Trust Receipts		-
Other Receipts	1,696,850.38	10,372,599.67
Adjustments		-
Total Cash Inflows	<u>27,685,527.19</u>	<u>157,910,705.56</u>
Cash Outflows		
Replenishment of Negotiated MDS Checks (for BTr)		-
Remittance to National Treasury		-
Payment of Expenses	22,494,983.64	100,440,331.37
Purchase of Inventories	1,830,311.12	10,669,400.22
Purchase of Consumable Biological Assets		
Grant of Cash Advances	26,750.00	260,027.20
Prepayments	-	8,161,079.86
Refund of Deposits		
Payment of Accounts Payable	448,732.50	9,910,820.54
Remittance of Personnel Benefit Contributions and Mandatory Deductio	1,896,341.85	10,818,437.31
Grant of Financial Assistance/Subsidy		
Release of Inter-Agency Fund Transfers		
Release of Intra-Agency Fund Transfers		
Other Disbursements	5,624.69	48,844.95
Reversal of Unutilized NCA		
Adjustments		
Total Cash Outflows	<u>26,702,743.80</u>	<u>140,308,941.45</u>
Net Cash Provided by (Used in) Operating Activities	<u>982,783.39</u>	<u>17,601,764.11</u>
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Receipts from Cash Dividends	141,549.22	401,200.00
Sale of Investments		
Receipts from LWUA Assistance		
Proceeds from Matured/Return of Investments	43,967,088.34	43,967,088.34

Collection of Long-Term Loans		
Proceeds from Sale of Other Assets		
Adjustments		
Total Cash Inflows	<u>44,108,637.56</u>	<u>44,368,288.34</u>
Cash Outflows		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment	403,653.37	15,294,773.26
Investments	910,701.96	5,276,797.80
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Adjustments		-
Total Cash Outflows	<u>1,314,355.33</u>	<u>20,571,571.06</u>
Net Cash Provided by (Used in) Investing Activities	<u>42,794,282.23</u>	<u>23,796,717.28</u>
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from issuance of bills and bonds		
Proceeds from Domestic and Foreign Loans		
Adjustments		-
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	-	-
Payment of Interest Expense	-	-
Financial Charges		125.00
Total Cash Outflows	<u>-</u>	<u>125.00</u>
Net Cash Provided by (Used in) Financing Activities	<u>-</u>	<u>(125.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>43,777,065.62</u>	<u>41,398,356.39</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
Cash and Cash Equivalents, Beg.	<u>214,691,186.92</u>	<u>217,069,895.65</u>
Cash and Cash Equivalents, End	<u>258,468,252.54</u>	<u>258,468,252.04</u>


Prepared By :


 JUDY O. PONGOL
 Sr. Corporate Accounts Analyst
 July 21, 2021

Checked By :


 AMILYN K. PANDA, CPA
 SCAA-OIC Division Manager A
 General Accounting & Payroll Division

Verified By :


 HELEN L. SAMPIANO
 OIC Department Manager A
 Finance Services