

**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month Ended April 30, 2021

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>REVENUE</b>		
Service and Business Income	25,871,451.89	102,402,498.89
Assistance and Subsidy	-	-
Other Non-Operating Income	737,239.29	2,558,938.39
<b>TOTAL REVENUES</b>	<b>26,608,691.18</b>	<b>104,961,437.28</b>
<b>Less: CURRENT OPERATING EXPENSES</b>		
Personnel Services	8,353,048.07	34,590,303.09
Maintenance and Other Operating Expenses	11,170,060.60	38,039,275.11
Financial Expenses	9,539.33	47,544.95
Non-Cash Expenses	2,052,174.80	7,978,747.19
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>21,584,822.80</b>	<b>80,655,870.34</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<b>5,023,868.38</b>	<b>24,305,566.94</b>
Gains		-
Losses		-
 <b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	 <b>5,023,868.38</b>	 <b>24,305,566.94</b>

Prepared By:

  
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SCAA/ OIC Division Manager A  
General Acctg. & Payroll Division

Reviewed and Verified By:

  
**HELEN L. SAMPIANO**  
OIC Department Manager A  
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**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of April 30, 2021

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents and International Reserves	213,786,579.09
Receivables	37,131,242.15
Inventories	18,163,277.97
Other Assets	14,804,465.65

**TOTAL CURRENT ASSETS** 283,885,564.86

**NON CURRENT ASSETS**

Investments	61,320,322.35
Property, Plant and Equipment	391,629,374.14
Intangible Assets	261,594.63
Other Assets	43,862,674.69

**TOTAL NON CURRENT ASSETS** 497,073,965.81

**TOTAL ASSETS** 780,959,530.67

**LIABILITIES**

**CURRENT LIABILITIES**

Financial Liabilities	4,359,222.40
Inter-Agency Payables	656,731.75
Intra-Agency Payables	8,765,384.77
Other Payables	7,581,120.17

**TOTAL CURRENT LIABILITIES** 21,362,459.09

**NON CURRENT LIABILITIES**

Financial Liabilities	-
Trust Liabilities	45,926,147.21
Provisions	14,601,017.42

**TOTAL NON CURRENT LIABILITIES** 60,527,164.63

**TOTAL LIABILITIES** 81,889,623.72


**TOTAL ASSETS LESS TOTAL LIABILITIES** 699,069,906.95

**NET ASSETS / EQUITY**

Government Equity	26,978,966.81
Retained Earnings/(Deficit)	672,090,940.14

**TOTAL NET ASSETS / EQUITY** 699,069,906.95

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**METRO COTABATO WATER DISTRICT**  
**STATEMENT OF CHANGES IN NET ASSET/EQUITY**  
For the Month Ended April 30, 2021

<b>BALANCE AT JANUARY 1</b>	<b>686,321,078.14</b>
<b>Additions (Deductions):</b>	
Changes in accounting policy	
Prior period errors/adjustments	(11,556,738.13)
Other adjustments	
<b>RESTATED BALANCE</b>	<b>674,764,340.01</b>
<b>Additions (Deductions):</b>	
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Surplus (Deficit) for the period	24,305,566.94
Adjustment of net revenue recognized directly in net assets/equity	
<b>BALANCE AT APRIL 30</b>	<b>699,069,906.95</b>

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**METRO COTABATO WATER DISTRICT**

## STATEMENT OF CASH FLOWS

For the Month Ended April 30, 2021

	CURRENT MONTH	YEAR TO DATE
<b>Cash Flows From Operating Activities</b>		
<b>Cash Inflows</b>		
Proceeds from sale of goods and services		-
Collection of Income/Revenues	24,341,576.02	98,160,690.73
Collection of Receivables	447,219.51	1,755,704.28
Other Receipts	1,610,594.40	7,299,076.80
Adjustments		-
<b>Total Cash Inflows</b>	<b>26,399,389.93</b>	<b>107,215,471.81</b>
<b>Cash Outflows</b>		
Payment of Expenses	14,244,471.66	61,390,784.31
Purchase of Inventories	1,075,083.41	7,666,763.27
Grant of Cash Advances	48,537.00	196,259.20
Prepayments	8,152,650.00	8,152,650.00
Payment of Accounts Payable	1,967,672.32	8,642,737.84
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,712,734.50	7,689,603.75
Other Disbursements	1,108.80	39,492.14
<b>Total Cash Outflows</b>	<b>27,202,257.69</b>	<b>93,778,290.51</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(802,867.76)</b>	<b>13,437,181.30</b>
<b>Cash Flows From Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Receipts from Cash Dividends	33,643.35	198,073.01
<b>Total Cash Inflows</b>	<b>33,643.35</b>	<b>198,073.01</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment	4,922,184.08	13,451,014.37
Investments	983,942.13	3,467,431.50
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Adjustments		-
<b>Total Cash Outflows</b>	<b>5,906,126.21</b>	<b>16,918,445.87</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(5,872,482.86)</b>	<b>(16,720,372.86)</b>
<b>Cash Flows From Financing Activities</b>		
<b>Cash Inflows</b>		
Adjustments		-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>

**Cash Outflows**

Payment of Long-Term Liabilities	-	-
Payment of Interest Expense	-	-
Financial Charges	75.00	125.00
<b>Total Cash Outflows</b>	<b>75.00</b>	<b>125.00</b>

**Net Cash Provided by (Used in) Financing Activities**

**Increase (Decrease) in Cash and Cash Equivalents**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

**Cash and Cash Equivalents, Beg.**

**Cash and Cash Equivalents, End**

<b>(75.00)</b>	<b>(125.00)</b>
<b>(6,675,425.62)</b>	<b>(3,283,316.56)</b>
<b>220,462,004.71</b>	<b>217,069,895.65</b>
<b>213,786,579.09</b>	<b>213,786,579.09</b>

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