



CONDENSED STATEMENT OF CASH FLOWS
For Period Ended November 30, 2020


	<u>For the Month</u>	<u>Year to Date</u>
<u>Cash Flows From Operating Activities</u>		
Cash Inflows		
Collection of Income/Revenues	27,815,520.61	267,085,244.65
Collection of Receivables	374,829.49	4,819,480.40
Other Receipts	451,587.73	4,251,813.89
Total Cash Inflows	28,641,937.83	276,156,538.94
Cash Outflows		
Personnel Services	10,765,306.62	94,360,114.59
Maintenance and Other Operating Expenses	8,630,167.99	82,547,763.39
Interest Expenses	-	-
Purchase of Inventories	1,922,793.56	11,678,294.95
Prepayments, Deposits and Deferred Charges	4,894.90	16,504.10
Other Assets	8,389,336.46	11,832,255.87
Payment of Payables	612,741.96	11,222,884.62
Other Disbursement	37,196.13	2,380,771.20
Total Cash Outflows	30,362,437.62	214,038,588.72
Net Cash Provided by (Used in) Operating Activities	(1,720,499.79)	62,117,950.22
<u>Cash Flows From Investing Activities</u>		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Receipts from Interest and Dividends	57,092.14	1,419,461.52
Total Cash Inflows	57,092.14	1,419,461.52
Cash Outflows		
Investments	942,013.68	10,150,768.44
Purchase/Acquisition of Property, Plant and Equipment	294,417.96	8,361,841.44
Grant of Loans	-	-
Total Cash Outflows	1,236,431.64	18,512,609.88
Net Cash Provided by (Used in) Investing Activities	(1,179,339.50)	(17,093,148.36)
<u>Cash Flows From Financing Activities</u>		
Cash Inflows		
Loan Acquisition	-	-
Total Cash Inflows	-	-
Cash Outflows		
Loan Amortization	-	2,957,541.34
Retirement/Redemption of Debt Securities	-	-
Financial Expenses	-	74,003.12
Total Cash Outflows	-	3,031,544.46



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For Period Ended November 30, 2020

	<u>For the Month</u>	<u>Year to Date</u>
Net Cash Provided by (Used in) Financing Activities	-	(3,031,544.46)
Increase (Decrease) in Cash and Cash Equivalents	(2,899,839.29)	41,993,257.40
Cash and Cash Equivalents, Beginning	241,842,159.39	196,949,062.70
Cash and Cash Equivalents, November 30, 2020	238,942,320.10	238,942,320.10

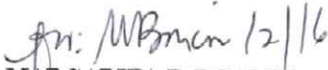
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General Accounting and Payroll Division

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OIC Department Manager A
Finance Services

Noted:


MARGARITA F. ROALES
Acting General Manager



CONDENSED STATEMENT OF FINANCIAL POSITION
As at November 30, 2020

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	238,942,320.10
Receivables, net	41,846,481.14
Inventories	10,141,348.78
Prepayments and Deferred Charges	2,869,458.57
Other Current Assets	3,773,416.61

TOTAL CURRENT ASSETS 297,573,025.20

NON-CURRENT ASSETS

Investments	57,375,959.17
Property, Plant and Equipment, net	374,082,704.55
Other Non-Current Assets	42,930,383.93

TOTAL NON-CURRENT ASSETS 474,389,047.65

TOTAL ASSETS 771,962,072.85

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	7,786,465.81
Inter-Agency Payables	1,064,353.38
Intra-Agency Payables	8,235,538.51
Other Current Liabilities	58,559,856.41

TOTAL CURRENT LIABILITIES 75,646,214.11

NON-CURRENT LIABILITIES

Loans Payable- Domestic	-
Deferred Credits	539,348.14

TOTAL NON-CURRENT LIABILITIES 539,348.14

EQUITY


EQUITY

Government Equity	26,978,966.81
Retained Earnings	668,797,543.79

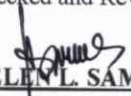
TOTAL EQUITY 695,776,510.60

TOTAL LIABILITIES AND EQUITY 771,962,072.85

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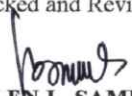
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For Period Ended November 30, 2020

	<u>For the Month</u>	<u>Year to Date</u>
REVENUE		
Service and Business Income	24,975,833.39	273,700,640.33
Fines and Penalties	352,314.11	5,252,075.66
Other Income	183,235.45	4,753,202.01
TOTAL REVENUE	25,511,382.95	283,705,918.00
Less: CURRENT OPERATING EXPENSES		
Personnel Services	10,005,203.68	89,740,837.35
Maintenance and Other Operating Expenses	9,443,067.58	100,877,295.22
Financial Services	7,880.31	218,138.42
Non-Cash Expenses	1,792,747.74	19,206,679.13
TOTAL CURRENT OPERATING EXPENSES	21,248,899.31	210,042,950.12
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	4,262,483.64	73,662,967.88
Gains		-
Losses		-
SURPLUS (DEFICIT) FOR THE PERIOD	4,262,483.64	73,662,967.88

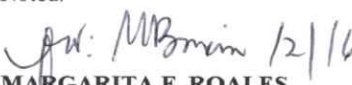
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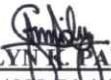

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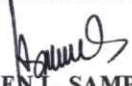
STATEMENT OF CHANGES IN EQUITY
As at November 30, 2020

BALANCE AT JANUARY 1	636,935,405.37
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(14,821,862.65)
Other adjustments	
RESTATED BALANCE	<u>622,113,542.72</u>
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	73,662,967.88
Adjustment of net revenue recognized directly in net assets/equity	
BALANCE AT NOVEMBER 30	<u><u>695,776,510.60</u></u>

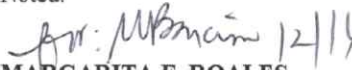
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