




CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For Period Ended October 31, 2020

	<u>For the Month</u>	<u>Year to Date</u>
<u>REVENUE</u>		
Service and Business Income	24,254,153.36	248,724,806.94
Fines and Penalties	548,478.66	4,899,761.55
Other Income	442,398.70	4,569,966.56
TOTAL REVENUE	25,245,030.72	258,194,535.05
Less: CURRENT OPERATING EXPENSES		
Personnel Services	8,179,554.84	79,735,633.67
Maintenance and Other Operating Expenses	10,806,084.18	91,434,227.64
Financial Services	7,384.11	210,258.11
Non-Cash Expenses	1,772,458.08	17,413,931.39
TOTAL CURRENT OPERATING EXPENSES	20,765,481.21	188,794,050.81
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	4,479,549.51	69,400,484.24
Gains		-
Losses		-
SURPLUS (DEFICIT) FOR THE PERIOD	4,479,549.51	69,400,484.24

Prepared By:


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General Accounting and Payroll Division

Checked and Reviewed By:


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OIC Department Manager A
Finance Services

Noted:


MARGALITA F. ROALES
Acting General Manager



CONDENSED STATEMENT OF FINANCIAL POSITION
As at October 31, 2020

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	241,842,159.39
Receivables, net	44,947,311.63
Inventories	9,307,731.82
Prepayments and Deferred Charges	6,050,335.48
Other Current Assets	3,934,908.49

TOTAL CURRENT ASSETS 306,082,446.81

NON-CURRENT ASSETS

Investments	56,649,084.88
Property, Plant and Equipment, net	361,992,574.21
Other Non-Current Assets	42,710,461.60

TOTAL NON-CURRENT ASSETS 461,352,120.69

TOTAL ASSETS 767,434,567.50

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	6,535,327.60
Inter-Agency Payables	547,298.65
Intra-Agency Payables	8,123,489.16
Other Current Liabilities	60,182,819.07

TOTAL CURRENT LIABILITIES 75,388,934.48

NON-CURRENT LIABILITIES

Loans Payable- Domestic	-
Deferred Credits	522,606.06

TOTAL NON-CURRENT LIABILITIES 522,606.06

EQUITY


EQUITY

Government Equity	26,978,966.81
Retained Earnings	664,544,060.15

TOTAL EQUITY 691,523,026.96

TOTAL LIABILITIES AND EQUITY 767,434,567.50

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STATEMENT OF CHANGES IN EQUITY
As at October 31, 2020

BALANCE AT JANUARY 1	636,935,405.37
Additions (Deductions):	
Changes in accounting policy	
Prior period errors/adjustments	(14,812,862.65)
Other adjustments	
RESTATED BALANCE	622,122,542.72
Additions (Deductions):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus (Deficit) for the period	69,400,484.24
Adjustment of net revenue recognized directly in net assets/equity	
BALANCE AT OCTOBER 31	691,523,026.96

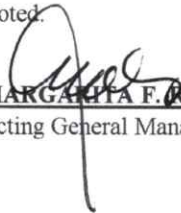
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CONDENSED STATEMENT OF CASH FLOWS
For Period Ended October 31, 2020


	<u>For the Month</u>	<u>Year to Date</u>
<u>Cash Flows From Operating Activities</u>		
Cash Inflows		
Collection of Income/Revenues	22,470,822.55	239,269,724.04
Collection of Receivables	439,522.78	4,444,650.91
Other Receipts	271,940.01	3,800,226.16
Total Cash Inflows	23,182,285.34	247,514,601.11
Cash Outflows		
Personnel Services	7,628,861.91	83,594,807.97
Maintenance and Other Operating Expenses	9,374,787.31	73,917,595.40
Interest Expenses	-	-
Purchase of Inventories	1,519,560.95	9,755,501.39
Prepayments, Deposits and Deferred Charges	-	11,609.20
Other Assets	88,268.74	3,442,919.41
Payment of Payables	1,864,188.76	10,610,142.66
Other Disbursement	33,229.58	2,343,575.07
Total Cash Outflows	20,508,897.25	183,676,151.10
Net Cash Provided by (Used in) Operating Activities	2,673,388.09	63,838,450.01
<u>Cash Flows From Investing Activities</u>		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Receipts from Interest and Dividends	194,938.79	1,362,369.38
Total Cash Inflows	194,938.79	1,362,369.38
Cash Outflows		
Investments	800,383.46	9,208,754.76
Purchase/Acquisition of Property, Plant and Equipment	1,746,185.45	8,067,423.48
Grant of Loans	-	-
Total Cash Outflows	2,546,568.91	17,276,178.24
Net Cash Provided by (Used in) Investing Activities	(2,351,630.12)	(15,913,808.86)
<u>Cash Flows From Financing Activities</u>		
Cash Inflows		
Loan Acquisition	-	-
Total Cash Inflows	-	-
Cash Outflows		
Loan Amortization	-	2,957,541.34
Retirement/Redemption of Debt Securities	-	-
Financial Expenses	-	74,003.12
Total Cash Outflows	-	3,031,544.46



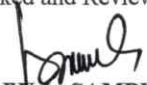
CONDENSED STATEMENT OF CASH FLOWS
For Period Ended October 31, 2020

	<u>For the Month</u>	<u>Year to Date</u>
Net Cash Provided by (Used in) Financing Activities	<u>-</u>	<u>(3,031,544.46)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>321,757.97</u>	<u>44,893,096.69</u>
Cash and Cash Equivalents, Beginning	<u>241,520,401.42</u>	<u>196,949,062.70</u>
Cash and Cash Equivalents, October 31, 2020	<u>241,842,159.39</u>	<u>241,842,159.39</u>


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