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METRO COTABATO WATER DISTRICT
Governor Gutierrez Avenue, Cotabato City

APPROVED
2018 ANNUAL BUDGET

BR#061-17 DATED 10.06.2017 & BR#073-17 DATED 11.24.2017

METRO COTABATO WATER DISTRICT
Gov. Gutierrez Avenue, Cotabato City

SUMMARY OF APPROVED BUDGET FOR YEAR 2018
BOARD RESOLUTION NO. 073-17 DATED NOVEMBER 24, 2017 FOR OPERATING EXPENSES
BOARD RESOLUTION NO. 061-17 DATED OCTOBER 6, 2017 FOR OPERATING REVENUE

OPERATING REVENUE:

WATER SALES	P 243,324,000.00
OTHER WATER REVENUE	<u>10,467,720.00</u>

TOTAL OPERATING REVENUE	<u><u>P 253,791,720.00</u></u>
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LESS: OPERATING EXPENSES

SCHEDULE I - BODs EXPENSES		P 6,625,128.00
SCHEDULE II - OGM SALARIES AND OTHER EXPENSES		15,186,617.95
SCHEDULE III - FINANCE DEPARTMENT SALARIES AND OTHER EXPENSES		9,854,361.00
SCHEDULE IV - COMMERCIAL DEPARTMENT SALARIES AND OTHER EXPENSES		22,410,817.25
SCHEDULE V - ADMIN. DEPARTMENT SALARIES AND OTHER EXPENSES		49,566,149.20
SCHEDULE VI - ENG'G DEPARTMENT SALARIES AND OTHER EXPENSES	38,466,749.30	
- POWER, FUEL, LUBRICANTS AND CHEMICALS	<u>39,819,000.00</u>	78,285,749.30
SCHEDULE VII - DEBT SERVICE		<u>27,045,412.73</u>

TOTAL OPERATING EXPENSES	208,974,235.43
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SCHEDULE VIII - RESERVES		300,000.00
SCHEDULE IX - MATERIALS FOR NEW INSTALLATION/RE-OPENING TO BE PAID BY CUSTOMERS		4,000,000.00
SCHEDULE X - CAPITAL OUTLAY		<u>16,499,000.00</u>

TOTAL OPERATING EXPENSES, RESERVES AND CAPITAL OUTLAY	<u><u>P 229,773,235.43</u></u>
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NET AMOUNT - UNAPPROPRIATED	<u><u>P 24,018,484.57</u></u>
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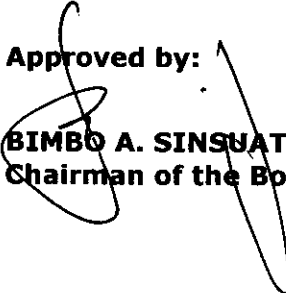
Verified by:


HELEN L. SAMPIANO
OIC-DvM-Budget & Cash Management Division
Finance Services Department

Noted by:


LEONORA D. GAUDIANO
General Manager B

Approved by:


BIMBO A. SINSUAT, JR.
Chairman of the Board

METRO COTABATO WATER DISTRICT

Cotabato City

APPROVED OPERATING REVENUE BUDGET FOR THE YEAR 2018

Board Resolution No. 061-17 dated October 6, 2017

ESTIMATES FOR THE BUDGET YEAR 2018	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
METERED CONNECTIONS:						
NO. OF CONNECTIONS START OF THE MO /YR	33,025	33,165	33,305	33,445	33,585	33,725
NET ADDITIONAL CONNECTION FOR THE PERIOD	140	140	140	140	140	140
NO. OF CONNECTIONS END OF THE MO /YR	33,165	33,305	33,445	33,585	33,725	33,865
AVE. CU.M. CONSUMED PER CONN./ MO/ YR	24.00	24.00	24.00	24.00	24.00	24.00
TOTAL CU. M. BILLED PER MO / YR	792,600	795,960	799,320	802,680	806,040	809,400
AVERAGE BILLING RATE /CU.M.	P 25.00	P 25.00	P 25.00	P 25.00	P 25.00	P 25.00
TOTAL METERED BILLINGS:	P 19,815,000	P 19,899,000	P 19,983,000	P 20,067,000	P 20,151,000	P 20,235,000
OTHER BILLINGS:						
PENALTY CHARGES	594,450	596,970	599,490	602,010	604,530	607,050
MISCELLANEOUS SERVICE REVENUE	165,000	165,000	165,000	165,000	165,000	165,000
OTHER WATER REVENUE	1,000	1,000	1,000	1,000	1,000	1,000
INCOME FROM NON-UTILITY OPERATION	35,000	35,000	35,000	35,000	35,000	35,000
MISCELLANEOUS NON-OPERATING REVENUE	63,000	63,000	63,000	63,000	63,000	63,000
TOTAL OTHER BILLINGS:	P858,450	P860,970	P863,490	P866,010	P868,530	P871,050
TOTAL BUDGETED REVENUE FOR THE YEAR	P20,673,450	P20,759,970	P20,846,490	P20,933,010	P21,019,530	P21,106,050
COLLECTIONS:						
COLLECTION EFFICIENCY ON-TIME-PAYMENT	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
COLLECTION RATIO	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
COLLECTION ON CURRENT WATER BILLS	P 7,926,000	P 7,959,600	P 7,993,200	P 8,026,800	P 8,060,400	P 8,094,000
COLLECTION ON ARREARAGES	12,483,450	12,536,370	12,589,290	12,642,210	12,695,130	12,748,050
OTHERS	264,000	264,000	264,000	264,000	264,000	264,000
TOTAL COLLECTIONS:	P 20,673,450	P 20,759,970	P 20,846,490	P 20,933,010	P 21,019,530	P 21,106,050
NUMBER OF CUSTOMERS BILLED / MO.	33,025	33,165	33,305	33,445	33,585	33,725

METRO COTABATO WATER DISTRICT

COTABATO CITY

APPROVED OPERATING REVENUE BUDGET

FOR THE YEAR 2018

Board Resolution No. 061-17 dated October 6, 2017

ESTIMATES FOR THE BUDGET YEAR 2018	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
METERED CONNECTIONS:							
NO. OF CONNECTIONS START OF THE MO / YR	33,865	34,005	34,145	34,285	34,425	34,565	33,025
NET ADDITIONAL CONNECTION FOR THE PERIOD	140	140	140	140	140	140	1,680
NO. OF CONNECTIONS END OF THE MO / YR	34,005	34,145	34,285	34,425	34,565	34,705	34,705
AVE. CU.M. CONSUMED PER CONN./ MO/ YR	24.00	24.00	24.00	24.00	24.00	24.00	23.00
TOTAL CU. M. BILLED PER MO / YR	812,760	816,120	819,480	822,840	826,200	829,560	9,732,960
AVERAGE BILLING RATE /CU.M.	P 25.00	P 25.00	P 25.00	P 25.00	P 25.00	P 25.00	P 25.00
TOTAL METERED BILLINGS:	P 20,319,000	P 20,403,000	P 20,487,000	P 20,571,000	P 20,655,000	P 20,739,000	P 243,324,000
OTHER BILLINGS:							
PENALTY CHARGES	609,570	612,090	614,610	617,130	619,650	622,170	7,299,720
MISCELLANEOUS SERVICE REVENUE	165,000	165,000	165,000	165,000	165,000	165,000	1,980,000
OTHER WATER REVENUE	1,000	1,000	1,000	1,000	1,000	1,000	12,000
INCOME FROM NON-UTILITY OPERATION	35,000	35,000	35,000	35,000	35,000	35,000	420,000
MISCELLANEOUS NON-OPERATING REVENUE	63,000	63,000	63,000	63,000	63,000	63,000	756,000
TOTAL OTHER BILLINGS:	P873,570	P876,090	P878,610	P881,130	P883,650	P886,170	P10,467,720
TOTAL BUDGETED INCOME FOR THE YEAR	P21,192,570	P21,279,090	P21,365,610	P21,452,130	P21,538,650	P21,625,170	P253,791,720
COLLECTIONS:							
COLLECTION EFFICIENCY ON-TIME-PAYMENT	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
COLLECTION RATIO	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
COLLECTION ON CURRENT WATER BILLS	P8,127,600	P8,161,200	P8,194,800	P8,228,400	P8,262,000	P8,295,600	P97,329,600
COLLECTION ON ARREARAGES	12,800,970	12,853,890	12,906,810	12,959,730	13,012,650	13,065,570	153,294,120
OTHERS	264,000	264,000	264,000	264,000	264,000	264,000	3,168,000
TOTAL COLLECTIONS:	P 21,192,570	P 21,279,090	P 21,365,610	P 21,452,130	P 21,538,650	P 21,625,170	P 253,791,720
NUMBER OF CUSTOMERS BILLED / MO.	33,865	34,005	34,145	34,285	34,425	34,565	

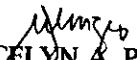
ASSUMPTIONS FOR 2018:

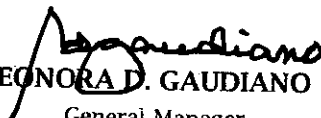
1. Income Budget Projection maintained the same water tariff since January of 2006.
2. Service connection growth of 140 per month is based on actual monthly average growth of 124.92 service connection for the last 12 months from September, 2016 to August, 2017.
3. Average consumption of 24.00 cu. m. per connection is based on actual monthly average consumption of 23.92 for the last 12 months.
4. Average billing rate of P25.00 per cubic meter is based on the actual monthly average rate of P25.72 from Sept., 2016-August, 2017.
5. Income generated from penalty is based on actual collection on penalty at 2.84% of the total billings and assumed to generate 3.00% for 2018.
6. Projected Collection on ON TIME PAYMENT of 40% is based on actual performance of 42.61% for the last 12 months.
7. Projected collection ratio of 90% is based on the 2016 actual collection ratio of 90.10%.
8. Projected monthly income for Miscellaneous Service Revenue, Other Revenue, Income from Non-Utility Operation and Miscellaneous Non-operating Income is P264,000.00 with an actual average monthly collection of P260,562.00 from Sept., 2016 to August, 2017.

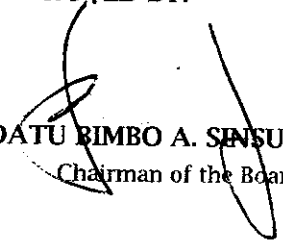
PREPARED BY:

RECOMMENDING APPROVAL

APPROVED BY:


JOCELYN A. PLAZOS
Division Manager B
11/07/17


LEONORA D. GAUDIANO
General Manager


DATU RIMBO A. SINSUAT, JR.
Chairman of the Board

METRO COTABATO WATER DISTRICT

Gov. Gutierrez Avenue, Cotabato City

COMPARATIVE BUDGET FOR THE YEARS 2018 AND 2017

	2018 BUDGET	2017 BUDGET	VARIANCE INCREASE (DECREASE)	%
OPERATING REVENUE				
WATER SALES	P 243,324,000.00	P 220,979,400.00	22,344,600.00	10.11%
OTHER WATER REVENUE	10,467,720.00	9,677,388.00	790,332.00	8.17%
TOTAL OPERATING REVENUE	P 253,791,720.00	P 230,656,788.00	23,134,932.00	10.03%
LESS: OPERATING EXPENSES				
BODs EXPENSES	6,625,128.00	6,913,800.00	(288,672.00)	-4.18%
OGM SALARIES & OTHER EXPENSES	15,186,617.95	13,651,621.80	1,534,996.15	11.24%
FINANCE DEPARTMENT SALARIES & OTHER EXP.	9,854,361.00	9,565,645.10	288,715.90	3.02%
COMMERCIAL DEPARTMENT SAL. & OTHER EXP.	22,410,817.25	21,174,736.00	1,236,081.25	5.84%
ADMIN. DEPARTMENT SALARIES & OTHER EXP.	49,566,149.20	51,831,974.03	(2,265,824.83)	-4.37%
ENG'G. DEPARTMENT SALARIES & OTHER EXP.	38,466,749.30	36,890,735.00	1,576,014.30	4.27%
POWER, FUEL, LUBRICANTS AND CHEMICALS	39,819,000.00	30,206,425.00	9,612,575.00	31.82%
CAPITAL OUTLAY	16,499,000.00	26,663,200.00	(10,164,200.00)	-38.12%
MATERIALS FOR NEW INST./RE-OPENING TO BE PAID BY CUSTOMERS	4,000,000.00	4,500,000.00	(500,000.00)	-11.11%
DEBT SERVICE	27,045,412.73	26,954,153.04	91,259.69	0.34%
RESERVES	300,000.00	300,000.00	-	0.00%
TOTAL APPROPRIATED OPERATING EXPENSES, RESERVES & CAPITAL OUTLAY	P 229,773,235.43	P 228,652,289.97	1,120,945.46	0.49%
ADD: UNAPPROPRIATED BALANCE	P 24,018,484.57	P 2,004,498.03	22,013,986.54	1098.23%
TOTAL	P 253,791,720.00	P 230,656,788.00	23,134,932.00	10.03%
NET BALANCE	P -	P -	-	0.00%